

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

1190 The Rocky View School Division

Legal Name of School Jurisdiction

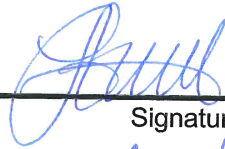
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Contact Address, Telephone & Email Address

BOARD CHAIR

Fiona Gilbert

Name

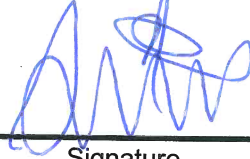


Signature

SUPERINTENDENT

Gregory Luterbach

Name

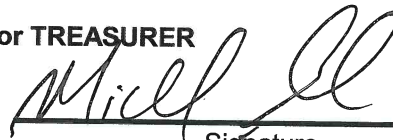


Signature

SECRETARY TREASURER or TREASURER

Michel (Mike) Guindon

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

May 30, 2024

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
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- Blue Data input is **required**
- Pink Populated from data entered in this template (i.e. other tabs)
- Green Populated based on information previously submitted to Alberta Education

- Grey No entry required - the cell is protected.
- White Calculation cells. These are protected and cannot be changed.
- Yellow Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- Overall revenue is projected to be \$323.8 million, while expenditures total \$326.6 million.
- Total anticipated operating reserve utilization will be \$1.8 million
- The projected ending balance for operating reserves as of August 31, 2025 will be \$6.6 million or 2.0% of the total operating budget.
- Enrolments for 2024/25 are projected to increase of 2.6% over current year to 29,350 students.
- Base operating funding from the government increased \$8.8 million with 100% of that increase related to increased enrolment projections.
- At the K-8/9 grade levels, the class sizes have been maintained and the number of classes are expected to remain at 768.
- High schools will receive funding for student growth based on enrolment projections with a 1% increase in their per student allocation.
- Supports for inclusion directed to schools has been increased based on increased funding due to enrolment however most of the increased budget is covering increases to salaries and benefits for staffing of learning assistants.
- Transportation funding will be \$18.0 million however with an expected increase of 30 routes and increasing contractor costs, transportation will require \$2.1 million from reserves in order to balance the budget.
- Operations and maintenance (OM) funding from the government was increased by \$863,000 and with savings realized on utilities and insurance, additional budget was
- Governance and system administration funding increased \$170,000. While costs are increasing to provide additional staffing in human resources, the total costs remain below the grant funding and \$500,000 of this funding will be directed to increasing operating reserves.
- Schools are planning to spend an additional \$200,000 from their school carry forward reserves to further support local school initiatives.

Significant Business and Financial Risks:

- As a growing school board, weighted moving average enrolment funding creates resource constraints for the education of students since RVS is not funded fully for all new students immediately. For 2024/25 it is expected that RVS will need to educate 625 students without receiving full funding for. Total WMA student count is 28,725 whereas the total number of students will be 29,350. This creates an anticipated shortfall of \$3.3 million net of the supplemental grant funding.
- There is a capital deficit as enrolments have surpassed new approvals for schools in RVS communities, and applications for portable modulars do not accommodate all new enrolments resulting in 70% of students being housed in over-utilized schools (73% (33) of RVS schools are over 80% capacity with 58% (26) of RVS schools are above 85% capacity including 27% (12) over 100% with 37% of students). Fewer number of schools for the number of students means less OM funding is being received than if all schools were being used closer to the 85% utilization.
- Continued funding of collective agreement settlement for teachers is welcomed and will need to be built into future funding rates. Any further collective agreement settlements/wage increases will need to be funded for both teachers and support staff.
- Recruitment and retention of staff becoming a serious concern for RVS creating for continual compensation review resulting in increased cost pressures on wages and benefits in order to stay competitive in the Calgary metro area.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 309,278,730	\$303,082,665	\$284,661,808
Federal Government and First Nations	\$ 460,475	\$415,599	\$509,282
Property taxes	\$ -	\$0	\$0
Fees	\$ 9,786,665	\$7,768,646	\$8,195,934
Sales of services and products	\$ 1,000,000	\$912,690	\$1,480,236
Investment income	\$ 750,000	\$750,000	\$745,940
Donations and other contributions	\$ 2,089,130	\$1,750,400	\$2,177,413
Other revenue	\$ 470,000	\$520,000	\$483,960
TOTAL REVENUES	\$323,835,000	\$315,200,000	\$298,254,573
EXPENSES			
Instruction - ECS	\$ 7,476,636	\$7,488,802	\$7,736,232
Instruction - Grade 1 to 12	\$ 241,640,998	\$237,729,161	\$228,342,545
Operations & maintenance	\$ 42,263,686	\$43,765,668	\$44,889,726
Transportation	\$ 25,481,161	\$20,016,150	\$17,684,574
System Administration	\$ 9,699,052	\$9,288,619	\$8,797,586
External Services	\$ -	\$0	\$175,968
TOTAL EXPENSES	\$326,561,533	\$318,288,400	\$307,626,631
ANNUAL SURPLUS (DEFICIT)	(\$2,726,533)	(\$3,088,400)	(\$9,372,058)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 151,227,808	\$150,340,459	\$143,630,784
Certificated benefits	\$ 36,630,093	\$37,076,310	\$32,768,285
Non-certificated salaries and wages	\$ 44,899,926	\$44,043,824	\$45,249,522
Non-certificated benefits	\$ 15,920,379	\$13,287,056	\$12,283,073
Services, contracts, and supplies	\$ 62,672,547	\$55,594,651	\$57,165,336
Capital and debt services			
Amortization of capital assets			
Supported	\$ 12,939,130	\$15,600,400	\$14,050,604
Unsupported	\$ 2,055,000	\$2,085,000	\$2,160,670
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$35,926
Other interest and finance charges	\$ 216,650	\$260,700	\$282,431
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$326,561,533	\$318,288,400	\$307,626,631

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2024/2025							Actual Audited
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 6,967,595	\$ 230,730,209	\$ 27,361,563	\$ 18,010,311	\$ 9,844,052	\$ -	\$ 292,913,730	\$ 268,036,768
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 14,130,000	\$ -	\$ -	\$ -	\$ 14,130,000	\$ 14,943,755
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 467,754
(5) Federal Government and First Nations	\$ -	\$ 447,821	\$ 12,654	\$ -	\$ -	\$ -	\$ 460,475	\$ 509,282
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 1,760,000	\$ 75,000	\$ -	\$ 1,835,000	\$ 1,213,531
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 6,110,815	\$ -	\$ 3,675,850	\$ -	\$ -	\$ 9,786,665	\$ 8,195,934
(11) Sales of services and products	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,480,236
(12) Investment income	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 745,940
(13) Gifts and donations	\$ -	\$ 1,000,000	\$ 189,130	\$ -	\$ -	\$ -	\$ 1,189,130	\$ 1,339,194
(14) Rental of facilities	\$ -	\$ -	\$ 470,000	\$ -	\$ -	\$ -	\$ 470,000	\$ 466,685
(15) Fundraising	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ 838,219
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,275
(18) TOTAL REVENUES	\$ 6,967,595	\$ 241,338,845	\$ 42,163,347	\$ 23,446,161	\$ 9,919,052	\$ -	\$ 323,835,000	\$ 298,254,573

EXPENSES	Approved Budget 2024/2025							Actual Audited
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(19) Certificated salaries	\$ 4,975,445	\$ 144,782,005	\$ -	\$ -	\$ 1,470,358	\$ -	\$ 151,227,808	\$ 143,630,784
(20) Certificated benefits	\$ 824,343	\$ 35,612,145	\$ -	\$ -	\$ 193,605	\$ -	\$ 36,630,093	\$ 32,768,285
(21) Non-certificated salaries and wages	\$ 1,165,423	\$ 27,649,248	\$ 10,619,508	\$ 919,916	\$ 4,545,831	\$ -	\$ 44,899,926	\$ 45,249,522
(22) Non-certificated benefits	\$ 485,198	\$ 10,420,918	\$ 3,308,034	\$ 258,002	\$ 1,448,227	\$ -	\$ 15,920,379	\$ 12,283,073
(23) SUB - TOTAL	\$ 7,450,409	\$ 218,464,316	\$ 13,927,542	\$ 1,177,918	\$ 7,668,021	\$ -	\$ 248,678,206	\$ 233,931,664
(24) Services, contracts and supplies	\$ 26,227	\$ 22,086,682	\$ 14,792,014	\$ 24,193,243	\$ 1,574,381	\$ -	\$ 62,672,547	\$ 57,165,336
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 12,939,130	\$ -	\$ -	\$ -	\$ 12,939,130	\$ 14,050,604
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 1,000,000	\$ 250,000	\$ -	\$ 450,000	\$ -	\$ 1,700,000	\$ 1,755,942
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 355,000	\$ -	\$ -	\$ -	\$ 355,000	\$ 404,728
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 90,000	\$ -	\$ 110,000	\$ 16,650	\$ -	\$ 216,650	\$ 282,431
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 7,476,636	\$ 241,640,998	\$ 42,263,686	\$ 25,481,161	\$ 9,699,052	\$ -	\$ 326,561,533	\$ 307,626,631
(36) OPERATING SURPLUS (DEFICIT)	\$ (509,041)	\$ (302,153)	\$ (100,339)	\$ (2,035,000)	\$ 220,000	\$ -	\$ (2,726,533)	\$ (9,372,058)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$3,675,850	\$2,501,150	\$2,870,407
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$750
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$150,000	\$0
Fees for optional courses	\$1,206,287	\$1,118,128	\$1,549,789
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$3,179,528	\$2,249,368	\$2,361,543
Other fees to enhance education (Describe here)	\$0	\$0	\$74,165
NON-CURRICULAR FEES			
Extra-curricular fees	\$1,300,000	\$1,000,000	\$1,042,495
Non-curricular goods and services	\$350,000	\$500,000	\$253,299
Non-curricular travel	\$75,000	\$250,000	\$43,486
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$9,786,665	\$7,768,646	\$8,195,934

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$390,000	\$200,960	\$340,492
Special events	\$50,000	\$100,000	\$44,476
Sales or rentals of other supplies/services	\$550,000	\$611,730	\$409,285
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$12,301
Preschool	\$10,000	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$1,000,000	\$912,690	\$806,554

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$30,146,189	\$40,924,532	\$90,941	(\$10,908,788)	\$0	(\$10,908,788)	\$39,504
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	(\$18,297,871)	\$0	\$18,297,871	\$0	\$18,297,871	\$0
Estimated surplus(deficit)	\$3,715,000	\$1,625,000		\$3,715,000	\$3,715,000		\$0
Estimated board funded capital asset additions		\$0		(\$1,625,000)	(\$1,625,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions	\$0	\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Estimated amortization of capital assets (expense)		(\$12,730,000)		\$12,730,000	\$12,730,000	\$0	\$0
Estimated capital revenue recognized - Alberta Education		\$1,000,000		(\$1,000,000)	(\$1,000,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$10,000,000		(\$10,000,000)	(\$10,000,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$355,000)		\$355,000	\$355,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$295,000		(\$295,000)	(\$295,000)	\$0	\$0
Estimated reserve transfers (net)				\$0	(\$3,880,000)	\$3,880,000	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$33,861,189	\$22,461,661	\$90,941	\$11,269,083	\$0	\$11,269,083	\$39,504
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$2,726,533)			(\$2,726,533)			
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$923,467		(\$923,467)	(\$923,467)		\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		(\$14,639,130)		\$14,639,130	\$14,639,130		
Budgeted capital revenue recognized - Alberta Education		\$1,120,000		(\$1,120,000)	(\$1,120,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$11,819,130		(\$11,819,130)	(\$11,819,130)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$355,000)		\$355,000	\$355,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$170,000		(\$170,000)	(\$170,000)	(\$1,765,000)	\$0
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$31,134,656	\$21,500,128	\$90,941	\$9,504,083	\$0	\$9,504,083	\$39,504

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	Year Ended		Year Ended		Year Ended	
	31-Aug-2025	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2025	31-Aug-2027
Projected opening balance	\$0	\$0	\$11,269,083	\$9,504,083	\$39,504	\$39,504
Projected excess of revenues over expenses (surplus only)	\$0	\$0				
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0		\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$14,984,130	\$0		\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$12,939,130)	\$0		\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0		\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0		\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0		\$0	\$0	\$0
Budgeted unsupported debt principal repayment	(\$170,000)	\$0		\$0	\$0	\$0
Projected reserves transfers (net)	\$1,765,000	\$0	(\$1,765,000)	\$0	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0		\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0		\$0	\$0	\$0
New school start-up costs	\$0	\$0		\$0	\$0	\$0
Decentralized school reserves	(\$200,000)	\$0		\$0	\$0	\$0
Non-recurring non-certificated remuneration	(\$611,195)	\$0		\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0		\$0	\$0	\$0
Professional development, training & support	\$0	\$0		\$0	\$0	\$0
Transportation Expenses	(\$2,005,000)	\$0		\$0	\$0	\$0
Operations & maintenance	\$0	\$0		\$0	\$0	\$0
English language learners	\$0	\$0		\$0	\$0	\$0
System Administration	\$220,000	\$0		\$0	\$0	\$0
OH&S / wellness programs	\$0	\$0		\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0		\$0	\$0	\$0
Debt repayment	\$0	\$0		\$0	\$0	\$0
POM expenses	(\$100,338)	\$0		\$0	\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Technology	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0		\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0		\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0		\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0		\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0		\$0	\$0	\$0
Capital costs - Technology	\$0	\$0		\$0	\$0	\$0
Capital costs - Vehicle & transportation	(\$225,000)	\$0		\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0		\$0	\$0	\$0
Capital costs - POM building & equipment	(\$279,662)	\$0		\$0	\$0	\$0
Capital Costs - Furniture & Equipment	(\$418,805)	\$0		\$0	\$0	\$0
Capital costs - Other	\$0	\$0		\$0	\$0	\$0
Building leases	\$0	\$0		\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Estimated closing balance for operating contingency	\$0	\$0	\$9,504,083	\$9,504,083	\$39,504	\$39,504

Total surplus as a percentage of 2025 Expenses	2.92%	2.92%
ASO as a percentage of 2025 Expenses	2.91%	2.91%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2024**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

	Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024	\$ 11,269,083
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)	\$ 3,455,042
Estimated 2023/24 Operating Reserves 2.54%	\$ 7,814,041
 Maximum 2023/24 Operating Reserve Limit 3.20%	\$ 9,844,052
Estimated 2023/24 Operating Reserves Over Maximum Limit	\$ (2,030,011)

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ (2,030,011)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	Additional Comments
Opening operating reserve balance	\$ 7,814,041	\$ 7,814,041	\$ 7,814,041	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 7,814,041	\$ 7,814,041	\$ 7,814,041	
	2.54%	2.54%	2.54%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2023-24	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2024/2025 (Note 2)	Actual 2023/2024	Actual 2022/2023	
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	20,276	19,770	19,456	Head count
Grades 10 to 12	7,069	6,761	6,164	Head count
Total	27,345	26,531	25,620	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	3.1%	3.6%		Enrolment each grade based on prior year enrolment and 3 year avg growth per grade
<u>Other Students:</u>				
Total	45	45	-	Note 3
Total Net Enrolled Students	27,390	26,576	25,620	
Home Ed Students	68	69	79	Note 4
Total Enrolled Students, Grades 1-12	27,458	26,645	25,699	
Percentage Change	3.1%	3.7%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	517	517	484	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	3,881	3,881	3,672	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	1,744	1,787	1,775	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	25	37	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,769	1,824	1,775	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	885	912	888	
Percentage Change	-3.0%	2.8%		Lower number of Kindegarten students expected based on the demographic data available.
Home Ed Students	-	-		Note 4
Total Enrolled Students, ECS	1,769	1,824	1,775	
Percentage Change	-3.0%	2.8%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	18	16	20	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	69	82	7	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	1,418	1,418	1,393	1,393	1,352	1,352	Teacher certification required for performing functions at the school level.
Non-School Based	47	33	46	35	39	29	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	1,465.0	1,451.0	1,439.0	1,427.9	1,391.0	1,381.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.8%		3.4%		5.3%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	110,791		109,626		105,780		
Student F.T.E. per certificated Staff	19,950/17065		1978%		1975%		

Certificated Staffing Change due to:

Please Allocate Below	26.0						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	11	11					increase in FTE base on enrolment
Other Factors	15	15					23/24 actuals not full year FTE based on timing of hiring
Total Change	26.0	26.0					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	1,206	1,192	1,162	1,151	1,091	-
Permanent - Part time	73	73	73	73	77	-
Probationary - Full time	99	99	100	100	106	-
Probationary - Part time	7	7	6	6	29	-
Temporary - Full time	165	165	136	136	144	-
Temporary - Part time	33	33	17	17	19	-

NON-CERTIFICATED STAFF

Instructional - Education Assistants	330	-	299	-	314	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	299	-	296	-	286	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	171	-	148	-	187	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	13	-	13	-	11	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	60	-	59	-	52	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	873.0	-	816.2	-	850.0	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.0%		-4.0%		2.7%		

Explanation of Changes to Non-Certificated Staff:

Net increase in 24/25 over 23/24 is not 7%. The actuals reported for 23/24 were based on actual staffing FTE as of October 2023 and was not reflective of final year staffing FTE. Total number of budgeted learning assist

Additional Information

Are non-certificated staff subject to a collective agreement?

NO	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

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School Jurisdiction Code: 1190

System Admin Expense Limit %	
1190 The Rocky View School Division	3.20%

