



REGULAR MEETING OF THE BOARD OF TRUSTEES

RVS EDUCATION CENTRE
2651 CHINOOK WINDS DR. SW

AIRDRIE, AB

ZOOM LINK: <https://rockyview.zoom.us/my/rvsboard>

NOVEMBER 24, 2022

10:00 a.m. Regular Board Meeting

AGENDA

1. Call to Order
2. Approval of Agenda
3. In Camera Meeting
4. Return to Public Portion of the Agenda
 - Trustee Baziuk**
Rocky View Schools would like to acknowledge the land and recognize all the Indigenous Peoples whose footprints have marked these lands from time immemorial. Together, we can learn and honour the ways of knowing of Indigenous Peoples for all future generations.
5. Motions Arising from In Camera
6. Approval of Minutes
 - a) Regular Board Meeting – November 3, 2022
7. Exemplary Practice/ Student Showcase
 - a) Westbrook School – Crossley Demonstration Forest
8. Superintendent's Report
9. Chair's Report/Correspondence
10. Committee Reports
 - a) ASBA
 - b) Planning
11. Trustee Reports
12. New Business
13. In Camera Meeting
14. Motions Arising from In Camera
15. Adjournment

This unofficial agenda is subject to change and is not *official* until approved at the Board meeting.

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EXEMPLARY PRACTICE

TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Date of Meeting: Nov. 24, 2022

Showcase Name: Westbrook School – Des Crossley Demonstration Forest Field Trip

Teachers: Jennifer Steiner, Hana Hooper

Student Presenters: Keenan Pecharsky (Grade 6), Lane Kuechler (Grade 6), Logan Muir-Young (Grade 7), Lyon Harwood (Grade 7), Sebastian Anastasiu (Grade 7)

Project Description

Students from Westbrook School will present on a field trip they participated in at Des Crossley Demonstration Forest on Sept. 15. During the field trip, students engaged in experiential learning about science curriculum topics, including trees and forests for Grade 6 and interactions and ecosystems for Grade 7. This field trip was an example of students engaging in real-world, hands-on learning experiences that matter to them – one of the outcomes of RVS' Four-Year Education Plan.

The Des Crossley Demonstration Forest was once a research site used to learn about forest harvesting and regrowth. It is a quarter section of forest located 25 km southwest of Rocky Mountain House. The field trip, which was facilitated by Inside Education, was originally planned for the fall of 2019, but due to an early fall snowstorm and the COVID-19 pandemic, it was postponed until this year.



SUPERINTENDENT'S REPORT
REGULAR MEETING OF THE BOARD OF TRUSTEES

NOVEMBER 24, 2022

AGENDA

1. 2022/23 Calendar Adjustment
2. 2021/22 Audited Financial Statements
3. Board Advocacy Resources

ACTION

Directive
Directive
Information

A handwritten signature in black ink, appearing to read "Greg Luterbach", with a stylized flourish at the end.

Greg Luterbach
Superintendent of Schools

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Item: 2022/23 Calendar Adjustment

Date of Meeting: November 24, 2022

Background:

The calendar for the 2022/23 school year was approved by the Board of Trustees at a regularly scheduled meeting on June 3, 2021. The 2022/23 school calendar was further revised on March 24, 2022 to reflect the National Day for Truth and Reconciliation. Minor calendar exceptions were approved by the Board on May 12, 2022.

On Oct. 5, 2022, Alberta Education announced that due to some students sharing “answers and test questions for Grade 9 provincial achievement tests (PATs) for English Language Arts (ELA), Mathematics, Science, and Social Studies (SS) this past June”, “starting this school year (2022-2023), there will be a return to pre-set, fixed administration dates for all PATs. This will help ensure every student is treated equally and fairly.”

Current Status:

The fixed PAT administration schedule has grade 9 students writing science PATs on Monday January 30th which, in the approved calendar, is a professional learning day across RVS. This will require RVS to reconsider the calendar in light of this mid-year change announced by government.

Jan. 30th was set to be a divisional professional learning day primarily focused on gathering feedback on the current four-year plan (4YP) as well as input to help shape the new 4YP. This can be rescheduled to a different date but will need to occur early enough in the winter to facilitate the development of the new 4YP.

Upon review, administration is recommending making Jan. 30, 2023 an instructional day and the first day of semester 2 for high school with three alternatives for where to move the professional learning day to:

- First choice – Friday Feb. 10, 2023 – give two weeks to get semester two going but close to the Family day/convention week break
- Second choice – Friday Feb. 3, 2023 – only have 4 days of semester two and then a PL day but not so close to Family day/convention week break
- Third choice – Monday Feb. 27, 2023 – Good three week start to semester two but adds length to an already long break

Alternatives:

Alternative I

The Board of Trustees amends the 2022/23 School Calendar by making Monday January 30, 2023 an instructional day and first day of semester two, make Friday February 10, 2023 a professional learning day and directs the Superintendent of Schools to distribute the amended calendar to Rocky View Schools stakeholders.

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Alternative II

The Board of Trustees amends the 2022/23 School Calendar by making Monday January 30, 2023 an instructional day and first day of semester two and make Friday February 3, 2023 a professional learning day and directs the Superintendent of Schools to distribute the amended calendar to Rocky View Schools stakeholders.

Alternative III

The Board of Trustees amends the 2022/23 School Calendar by making Monday January 30, 2023 an instructional day and first day of semester two and make Monday February 27, 2023 a professional learning day and directs the Superintendent of Schools to distribute the amended calendar to Rocky View Schools stakeholders.

Recommendation:

The Board of Trustees amends the 2022/23 School Calendar by making Monday January 30, 2023 an instructional day and first day of semester two, make Friday February 10, 2023 a professional learning day and directs the Superintendent of Schools to distribute the amended calendar to Rocky View Schools stakeholders.



2022- 2023

School Year Calendar

DRAFT 1

August 29,31	Organizational Day (No Classes)
August 30	Professional Learning Day (No Classes)
September 1	First Day of Classes
September 5	Labour Day (No Classes)
October 7	Professional Learning Day (No Classes)
October 10	Thanksgiving Day (No Classes)
November 11	Remembrance Day (No Classes)
November 14	Professional Learning Day (No Classes)
December 5	Professional Learning Day (No Classes)
December 22	Last Day of classes before Winter Vacation
January 9	Classes Resume
January 30	First Day of Classes - Semester 2 (High School)
February 10	Professional Learning Day (No Classes)
February 20	Family Day (No Classes)
February 21, 22	Vacation (No Classes)
February 23	Teachers' Convention (No Classes)
February 24	Teachers' Convention (No Classes)
March 17	Professional Learning Day (No Classes)
March 20	Professional Learning Day (No Classes)
April 6	Last Day of Classes before Spring Vacation
April 7	Good Friday (No Classes)
April 10	Easter Monday (No Classes)
April 17	Classes Resume
May 19	Professional Learning Day (No Classes)
May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day
June 29	Organizational Day

LEGEND

	School Days
	Holiday (No Classes)
	Professional Learning Day (No Classes)
	Organizational Day (No Classes)
	Teachers' Convention (No Classes)
	Vacation (No Classes)

August 2022

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September 2022

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October 2022

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November 2022

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December 2022

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January 2023

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February 2023

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March 2023

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April 2023

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May 2023

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June 2023

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July 2023

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August 29, 31	Organizational Day (No Classes)
August 30	Professional Learning Day (No Classes)
September 1	First Day of Classes
September 5	Labour Day (No Classes)
October 7	Professional Learning Day (No Classes)
October 10	Thanksgiving Day (No Classes)
November 11	Remembrance Day (No Classes)
November 14	Professional Learning Day (No Classes)
December 5	Professional Learning Day (No Classes)
December 22	Last Day of Classes before Winter Vacation
January 9	Classes Resume
January 30	First Day of Classes - Semester 2 (High School)
February 10	Professional Learning Day (No Classes)
February 20	Family Day (No Classes)
February 21	Vacation (No Classes)
February 22	Vacation (No Classes)
February 23	Teachers' Convention (No Classes)
February 24	Teachers' Convention (No Classes)
March 17	Professional Learning Day (No Classes)
March 20	Professional Learning Day (No Classes)
April 6	Last Day of Classes before Spring Vacation
April 7	Good Friday (No Classes)
April 17	Classes Resume
May 19	Professional Learning Day (No Classes)
May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day (No Classes)
June 29	Organizational Day (No Classes)

Number of Days

Semester 1	Operational Days	Instructional Days
August	3	0
September	20	20
October	20	19
November	21	20
December	16	15
January	15	15
Total Semester 1	95	89
Semester 2	Operational Days	Instructional Days
January	2	2
February	17	14
March	23	21
April	14	14
May	22	21
June	21	19
Total Semester 2	99	91
Total Number of Days	194	180



2022- 2023

School Year Calendar

DRAFT 2

August 29,31	Organizational Day (No Classes)
August 30	Professional Learning Day (No Classes)
September 1	First Day of Classes
September 5	Labour Day (No Classes)
October 7	Professional Learning Day (No Classes)
October 10	Thanksgiving Day (No Classes)
November 11	Remembrance Day (No Classes)
November 14	Professional Learning Day (No Classes)
December 5	Professional Learning Day (No Classes)
December 22	Last Day of classes before Winter Vacation
January 9	Classes Resume
January 30	First Day of Classes - Semester 2 (High School)
February 3	Professional Learning Day (No Classes)
February 20	Family Day (No Classes)
February 21, 22	Vacation (No Classes)
February 23	Teachers' Convention (No Classes)
February 24	Teachers' Convention (No Classes)
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March 20	Professional Learning Day (No Classes)
April 6	Last Day of Classes before Spring Vacation
April 7	Good Friday (No Classes)
April 10	Easter Monday (No Classes)
April 17	Classes Resume
May 19	Professional Learning Day (No Classes)
May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day
June 29	Organizational Day

LEGEND

	School Days
	Holiday (No Classes)
	Professional Learning Day (No Classes)
	Organizational Day (No Classes)
	Teachers' Convention (No Classes)
	Vacation (No Classes)

August 2022						
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November 2022						
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December 2022						
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January 2023						
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February 2023						
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March 2023						
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April 2023						
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May 2023						
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June 2023						
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July 2023						
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May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day (No Classes)
June 29	Organizational Day (No Classes)

Number of Days

Semester 1	Operational Days	Instructional Days
August	3	0
September	20	20
October	20	19
November	21	20
December	16	15
January	15	15
Total Semester 1	95	89
Semester 2	Operational Days	Instructional Days
January	2	2
February	17	14
March	23	21
April	14	14
May	22	21
June	21	19
Total Semester 2	99	91
Total Number of Days	194	180



2022- 2023

School Year Calendar

DRAFT 3

August 29,31	Organizational Day (No Classes)
August 30	Professional Learning Day (No Classes)
September 1	First Day of Classes
September 5	Labour Day (No Classes)
October 7	Professional Learning Day (No Classes)
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April 7	Good Friday (No Classes)
April 10	Easter Monday (No Classes)
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May 19	Professional Learning Day (No Classes)
May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day
June 29	Organizational Day

LEGEND

	School Days
	Holiday (No Classes)
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August 2022						
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February 2023						
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September 2022						
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March 2023						
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October 2022						
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April 2023						
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November 2022						
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May 2023						
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December 2022						
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June 2023						
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January 2023						
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July 2023						
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May 19	Professional Learning Day (No Classes)
May 22	Victoria Day (No Classes)
June 27	Last Day of Classes
June 28	Organizational Day (No Classes)
June 29	Organizational Day (No Classes)

Number of Days

Semester 1	Operational Days	Instructional Days
August	3	0
September	20	20
October	20	19
November	21	20
December	16	15
January	15	15
Total Semester 1	95	89
Semester 2	Operational Days	Instructional Days
January	2	2
February	17	14
March	23	21
April	14	14
May	22	21
June	21	19
Total Semester 2	99	91
Total Number of Days	194	180

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Item: 2021-2022 Annual Financial Statements

Date of Meeting: November 24, 2022

Background:

The Education Act (section 139(2)(b)) outlines the financial reporting requirements for School Divisions in Alberta. The following documents are to be submitted to the Minister of Education no later than Nov. 30 of each year.

- Annual Financial Statements;
- Auditor's report on the Board's financial statements; and
- Written communication from the auditor, and any corresponding response from the Board, respecting the systems of internal control and accounting procedures of the Board.

These documents are for the fiscal year ending on August 31, 2022.

Current Status:

After two years of operating through the challenges of the COVID19 pandemic, the 2021-2022 school year RVS experienced a gradual return to normal operations. The school year started with additional budget for continued enhanced cleaning protocols at schools, the creation of two new permanent online schools for Grades 1-9 and High School, additional budget to provide enhanced mental health supports within the schools, and additional funding from the government to address learning disruption in Grades 1-3.

The original spring budget was approved based on revenues of \$281.3 Million and expenses of \$291.8 Million resulting the use of \$10.5 million from operating reserves to balance the budget.

In August 2021, after the spring budget for 2021-2022 was approved and submitted, Alberta Education announced that school divisions would be required to defer funding received in 2020-2021 based on the projected student enrollment that was not realized resulting in a \$7.2 Million reduction in Alberta Education revenue to be recognized in future years. This \$7.2 Million Weighted Moving Average (WMA) adjustment would be fully recognized as incremental revenue in the 2021-2022. In the fall budget update, this additional revenue combined with an expected decrease in pandemic related expenses provided the opportunity to invest in one-time enhancements to schools through additional maintenance projects, relocation of modular classrooms to support division growth and to purchase required furniture and equipment.

The final results for the 2021-2022 year included revenues of \$293.0 Million and expenses of \$302.3 Million resulting in a deficit of \$9.3 Million. The budgeted deficit was expected to be \$10.5 Million. The net cash deficit adjusted for non-cash amortization expense was \$7.5 Million. Overall, the net reduction to operating reserves was \$8.8 Million after capital purchases and mortgage repayment of \$1.3 Million was combined with the net cash deficit.



DIRECTIVE FOR ACTION

TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Below are the highlights of the 2021-2022 school year:

Statement of Financial Position:

Total financial assets (cash, receivables, and investments) decreased a total of \$13.0 Million compared to last year's balance. Cash and investments decreased a total \$12.2 Million attributed to mainly to the net operating deficit of \$9.2 Million and reduction of operating reserves. Accounts Receivables decreased \$0.8 Million based on the collection of 2020-2021 receivables from Alberta Infrastructure.

	2020-2021	2021-2022	Variance
Cash & Cash Equivalents	\$38.4 M	\$25.8 M	↓ -\$12.6 M
Accounts Receivable	\$3.3 M	\$2.4 M	↓ -\$0.8 M
Portfolio Investments	\$23.4 M	\$23.9 M	↑ \$0.4 M
Total Financial Assets	\$65.2 M	\$52.2 M	↓ -\$13.0 M

Total Liabilities decreased \$2.4 Million compared to last year's balance. Accounts Payable and Accrued Liabilities decreased a total of \$3.0 Million driven from the reduction of the \$7.2 Million payable set up for the WMA funding adjustment and offset by general increases in regular vendor payables and a further \$2.4 Million WMA funding adjustment for 2021-2022 to be recognized as revenue in 2022-2023.

	2020-2021	2021-2022	Variance
Accts Pay & Accrued Liabilities	\$30.9 M	\$27.9 M	↓ -\$3.0 M
Unspent Deferred Contributions	\$4.8 M	\$5.7 M	↑ \$0.8 M
Unsupported Long-term Debt	\$1.2 M	\$0.9 M	↓ -\$0.3 M
Total Liabilities	\$36.9 M	\$34.4 M	↓ -\$2.4 M

Total net assets as of August 31, 2022 are \$54.6 Million representing a net decrease of \$9.3 Million from last year. Net assets are comprised of three components: Investment in Tangible Capital Assets; Operating Cash Reserves; and Capital Cash Reserves.

	2020-2021	2021-2022	Variance
Investment in Tangible Capital	\$32.9 M	\$33.9 M	↑ \$1.0 M
Operating Reserves	\$25.6 M	\$16.8 M	↓ -\$8.8 M
Capital Reserves	\$5.2 M	\$3.8 M	↓ -\$1.4 M
Total Net Assets	\$63.9 M	\$54.6 M	↓ -\$9.3 M

- New capital purchases totaled \$2.4 Million representing \$1.4 Million from Capital reserves and \$1 Million from Operating budget. Investment in Tangible Assets are adjusted annually by amortization expense and mortgage repayment resulting in a reduction \$1.4 Million. This reduction combined with new additions resulted in the overall net increase of \$1 Million.
- Net operating deficit of \$9.3 Million is reduced by the amortization amount to determine the net cash deficit amount of \$7.5 Million. The cash required for new capital purchases of \$1 Million and mortgage repayment of \$0.3 Million is added to the net cash deficit for a total of \$8.8 Million representing the reduction in operating reserve.

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

- Capital reserve reduction of \$1.4 Million represents the work completed at the Education Centre including the front foyer and meeting rooms plus the work to upgrade the maintenance and caretaking workspaces.

The operating reserves can be further broken down into the following balances:

	2020-2021	2021-2022		Variance
School Generated Funds	\$3.6 M	\$3.5 M	↓	-\$0.1 M
Instructional	\$13.7 M	\$6.1 M	↓	-\$7.6 M
Operations & Maintenance	\$6.0 M	\$2.9 M	↓	-\$3.1 M
Transportation	\$1.6 M	\$2.6 M	↑	\$1.0 M
System Administration	\$0.7 M	\$1.7 M	↑	\$0.9 M
Total Operating Reserves	\$25.6 M	\$16.8 M	↓	-\$8.8 M
Operating Reserves less SGF	\$22.0 M	\$13.3 M	↓	-\$8.7 M

Statement of Operations/Schedule of Program Operations:

Total revenue for the year was \$293.0 Million and represented an increase of \$8.1 Million from last year. Total revenue was budgeted to be \$3.6 Million lower than last year however actual revenues were \$11.7 higher than expected.

Total Government revenues of \$282.0 Million was \$4.5 Million higher than last year however was budgeted to be \$9.3 Million lower as a result of the reduction of one-time federal safe return to class funding of \$10.3 Million received last year. The resulting \$13.8 Million increase in funding from budget is represented by the following:

- WMA funding adjustment from last year and the current year representing a net increase of \$4.8 Million.
- Additional \$1.9 Million funding from the government for Learning Disruption.
- Additional flow through revenue of \$2.8 Million for the masks and test kits received throughout the year.
- Additional \$4.5 Million under operations & maintenance for resulting from higher spending on IMR, supported amortization and P3 school costs from Alberta Infrastructure.

All other revenues for fees, sales & services, donations, and investment income totalled \$11.0 Million and was \$3.6 Million higher than last year however lower than the budgeted increase of \$5.8 Million. The resulting \$2.2 Million decrease in revenue from budget is represented by the following:

- School generated funds revenue was budgeted to be \$8.8 Million and was \$4.4 Million lower than expected since school activities and trips have not returned to pre-pandemic levels.
- Option course fees and other revenues including donations and investment income was \$1.1 Million higher than expected.
- Operations & Maintenance revenues were \$1.1 Million higher than expected due to unbudgeted insurance claim and cash-in-lieu revenues. Donations and rental revenue were also higher than expected.

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Total expense for the year was \$302.3 Million and represented an increase of \$22.8 Million from last year. Total expense was budgeted to be \$12.3 Million higher than last year however actual expenses were \$10.5 higher than budget.

Total Instruction (ECS and Grade 1-12) expenses were \$230.0 Million representing an increase of \$17.1 Million from last year. The budgeted expenses were expected to be an increase of \$11.3 Million. The incremental \$5.5 Million actual spending this year driven by the following:

- Salaries and benefits cost were \$3.2 Million higher driven from higher administrator allowances than budget and higher teacher replacement costs than expected.
- General operating supplies and project spend was \$1.3 Million higher.
- Additional operating supplies expense of \$2.8 Million for masks and testing kits.
- Spending on school generated fund (SGF) activities were \$1.5 Million lower.
- Unsupported amortization for board funded capital was \$0.6 Million lower.

Total Operations and Maintenance expenses were \$48.1 Million representing an increase of \$5.3 Million from last year. The budgeted expenses were expected to be a slight decrease of \$0.2 Million from last year. The incremental \$5.6 Million actual spending this year driven by the following:

- Increases spending on IMR projected from deferred revenues of \$1.1 Million.
- Additional board approved project spending of \$2.5 Million.
- Increase of supported amortization expense of \$1.3 Million and \$1.8 Million flow through expense for the maintenance cost of P3 Schools.
- Salaries and benefits were \$1.0 Million lower than expected due to staffing challenges and less temporary staff required although these savings were offset by increases in general maintenance expenses.

Total Transportation expenses were \$16.0 Million effectively matching the expenses from last year. The budgeted expenses were expected to be an increase of \$1.0 Million representing increased cost of bussing and including additional planned routes with higher enrolment expected. The overall decrease in spending for transportation in the current year is attributable to the following areas:

- Lower than expected average cost per bus route, and
- Lower number of routes required than originally planned.

The total System Administration expenses were \$8.0 Million representing an increase of \$0.3 Million from last year. The budget for system administration which includes all governance and administration functions (Superintendent Office, Board of Trustees, Business Operations, Communications, Human Resources and School & Learning Administration) was expected to be \$8.0 Million and overall were as expected.

DIRECTIVE FOR ACTION



TO: THE BOARD OF TRUSTEES

FROM: THE SUPERINTENDENT OF SCHOOLS

Alternatives:

Alternative I

The Board of Trustees approves the 2021-2022 Annual Financial Statements and instructs the Superintendent to submit the 2021-2022 Annual Financial Statements, the auditors report and written communications between the auditor and the board respecting the systems of internal control and accounting procedures of the board as presented to Alberta Education.

Alternative II

The Board of Trustees approves an amended 2021-2022 Annual Financial Statements and instructs the Superintendent to submit the amended 2021-2022 Annual Financial Statements to Alberta Education.

Recommendation:

The Board of Trustees approves the 2021-2022 Annual Financial Statements and instructs the Superintendent to submit the 2021-2022 Annual Financial Statements, the auditors report and written communications between the auditor and the board respecting the systems of internal control and accounting procedures of the board as presented to Alberta Education.



2021 / 2022 Audited Financial Statements

Board Meeting

November 24, 2022

YEAR END HIGHLIGHTS

Government Funding

- Year 2 of WMA model
- Prior Year
↑\$7.2M
Current year
↓\$2.4M
- LDF funding of \$1.9M
- PPE year end true up \$2.8M

Pandemic

- Budget \$5.8M
- Actuals \$4.3M
 - \$0.7M Mental Health support
 - \$1.1M on subs for absences
 - \$1.6M cleaning & supplies
 - \$0.8M new online schools

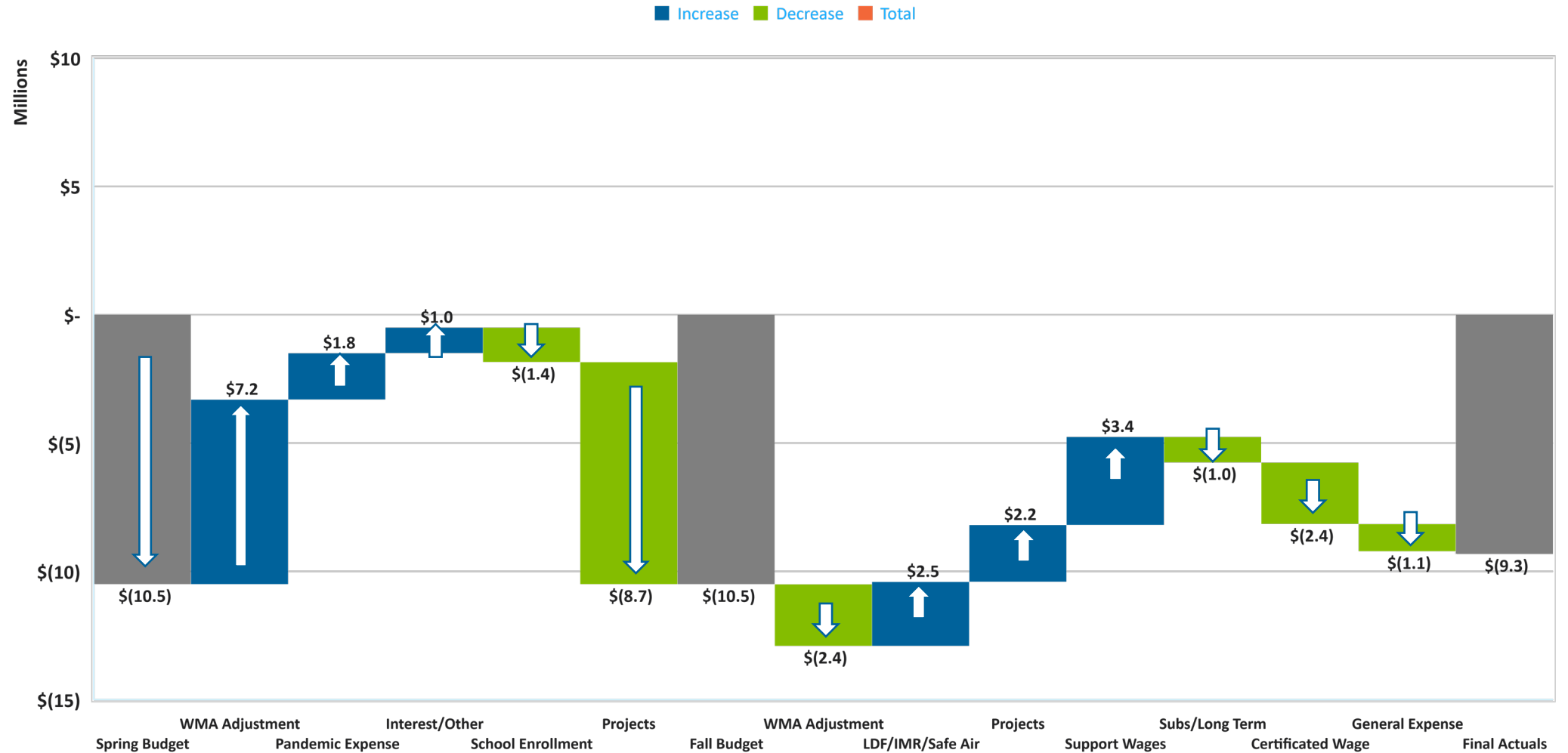
Operating Budget

- Spring Budget Deficit \$10.5M
- Year End Results – Deficit \$9.3M

Reserves

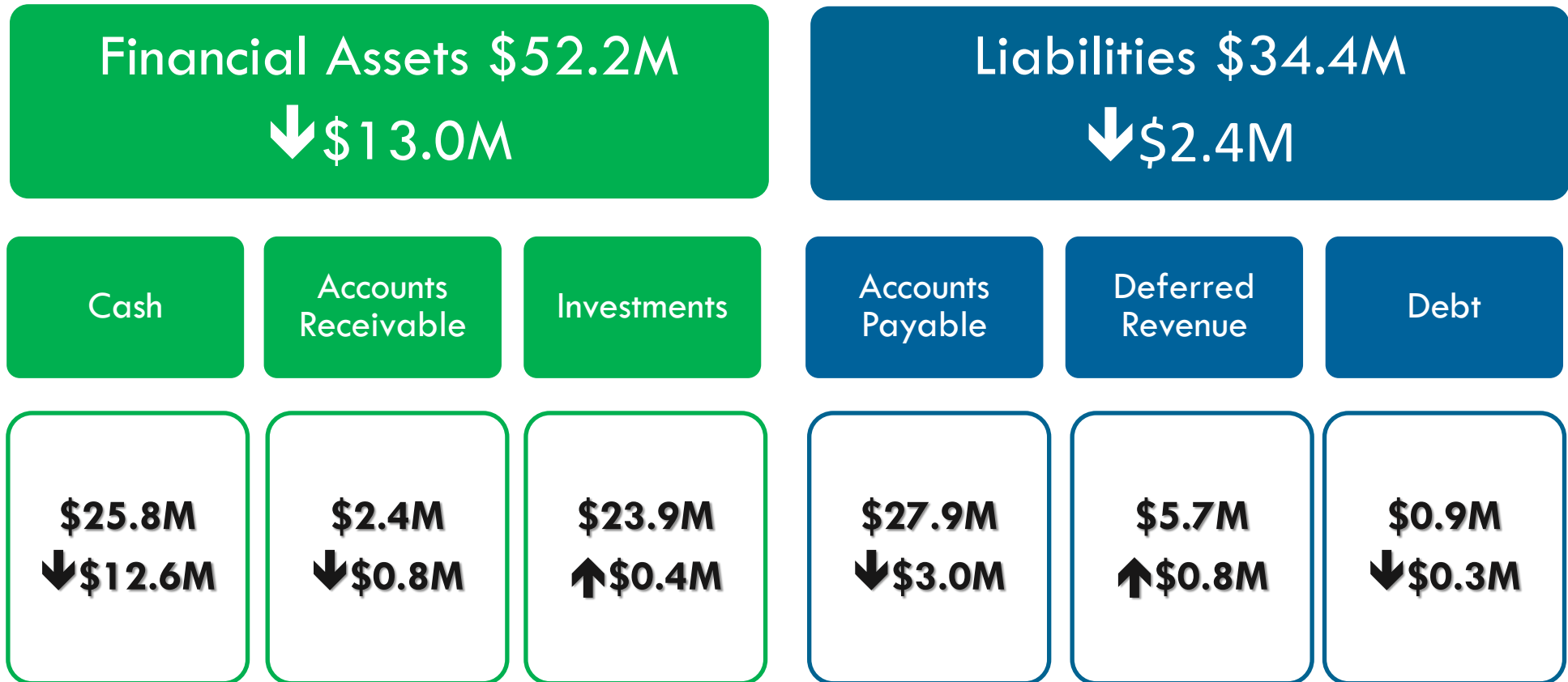
- Operating \$13.4M
- SGF \$3.4M
- Capital \$3.8M

OPERATING BUDGET – NET DEFICIT 2021/22



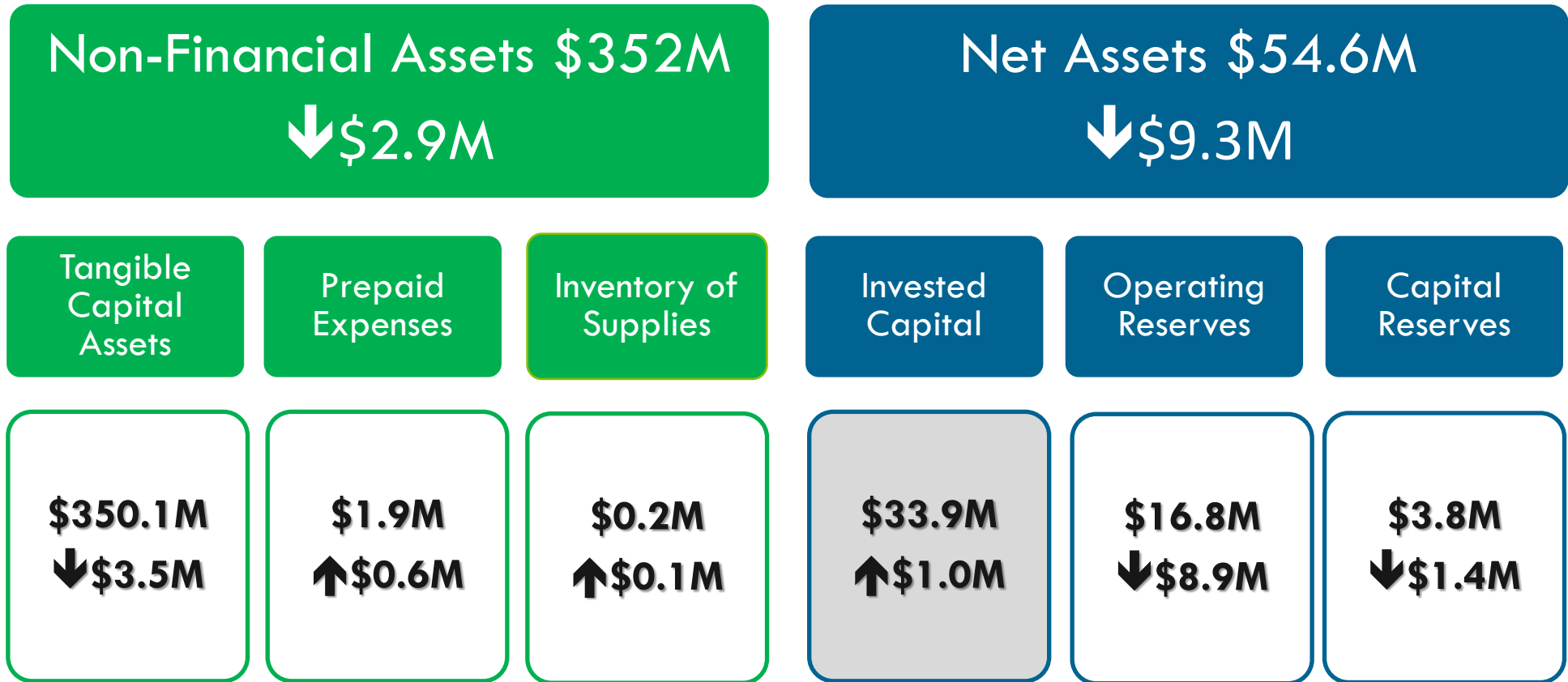
HIGHLIGHTS

Statement of Financial Position/Balance Sheet



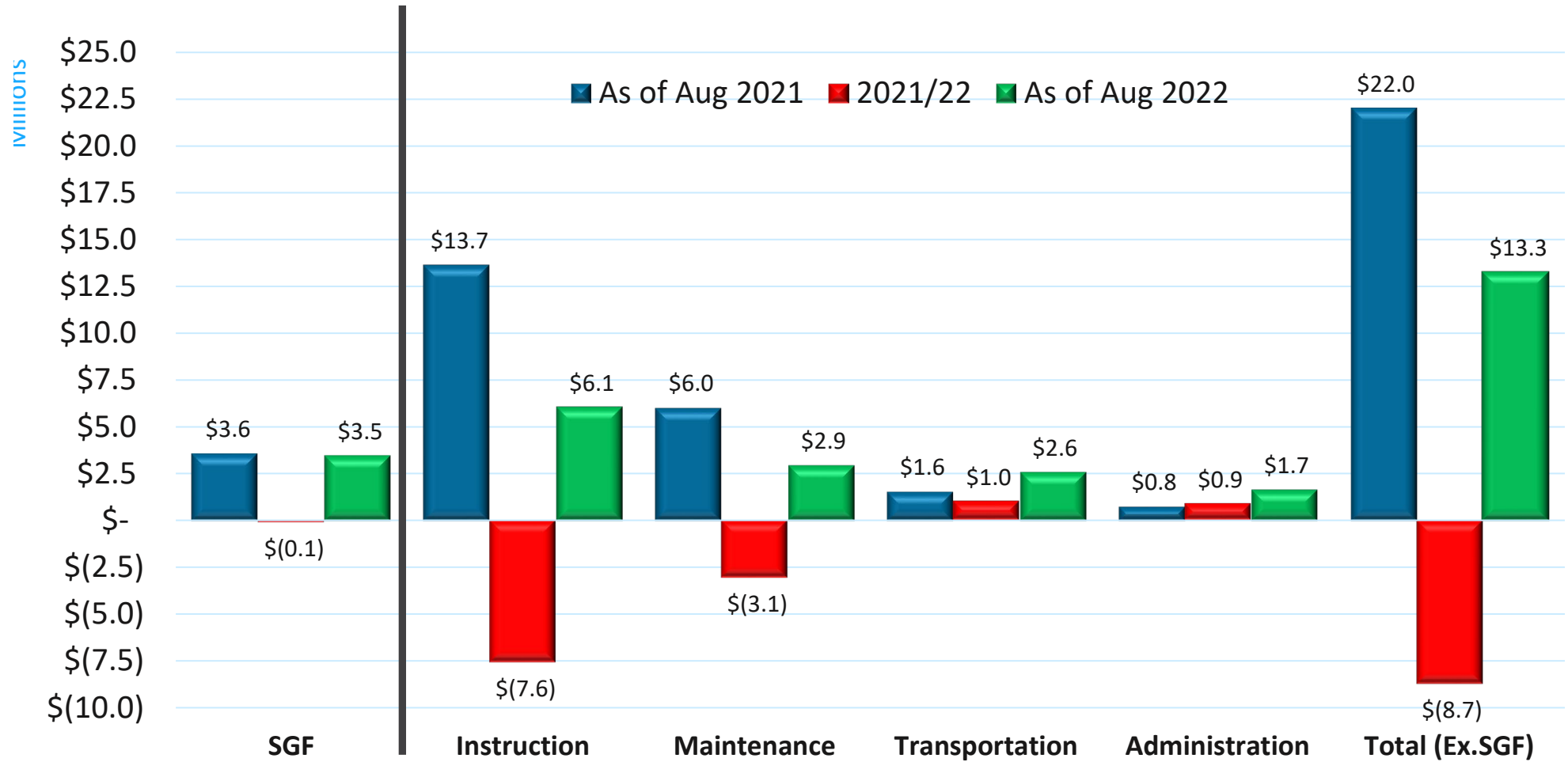
HIGHLIGHTS

Statement of Financial Position/Balance Sheet



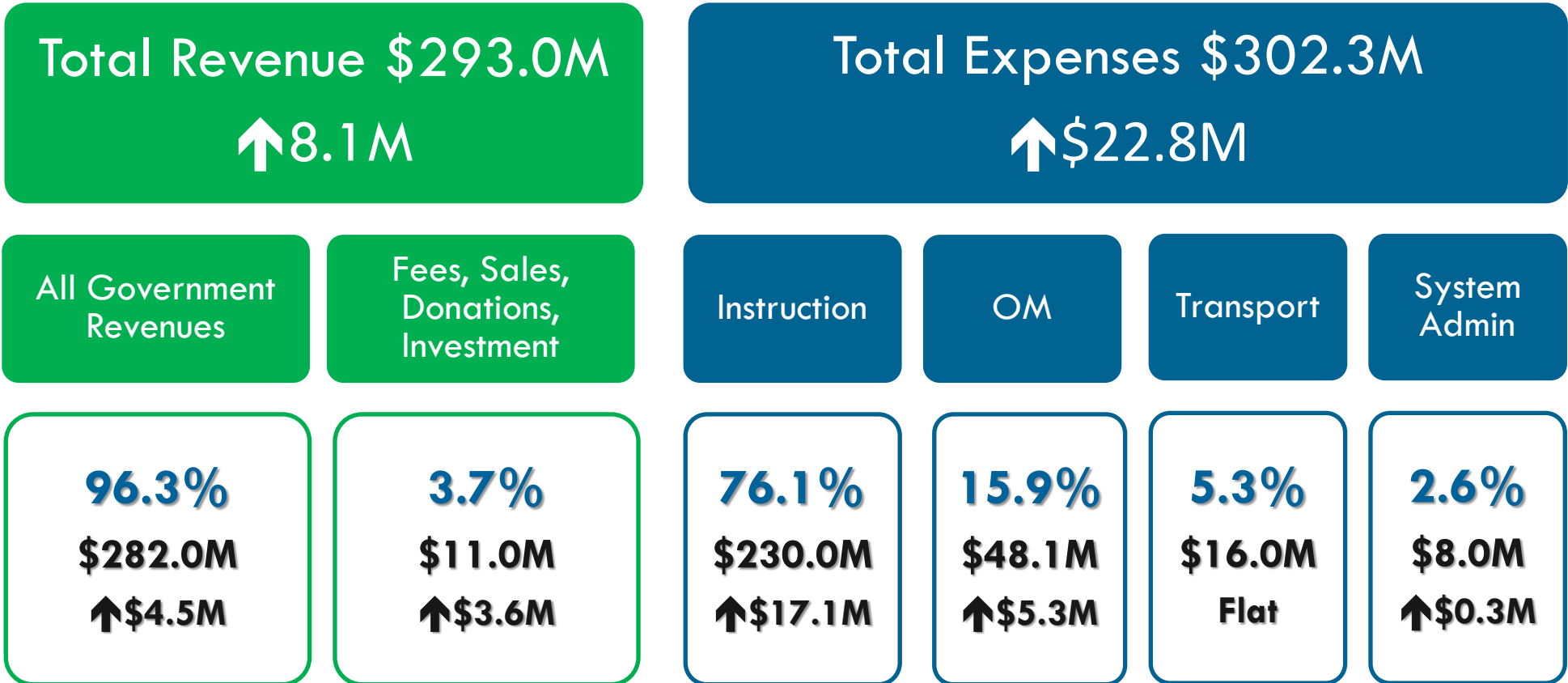
HIGHLIGHTS

Operating Reserve Balances (Schedule 1)

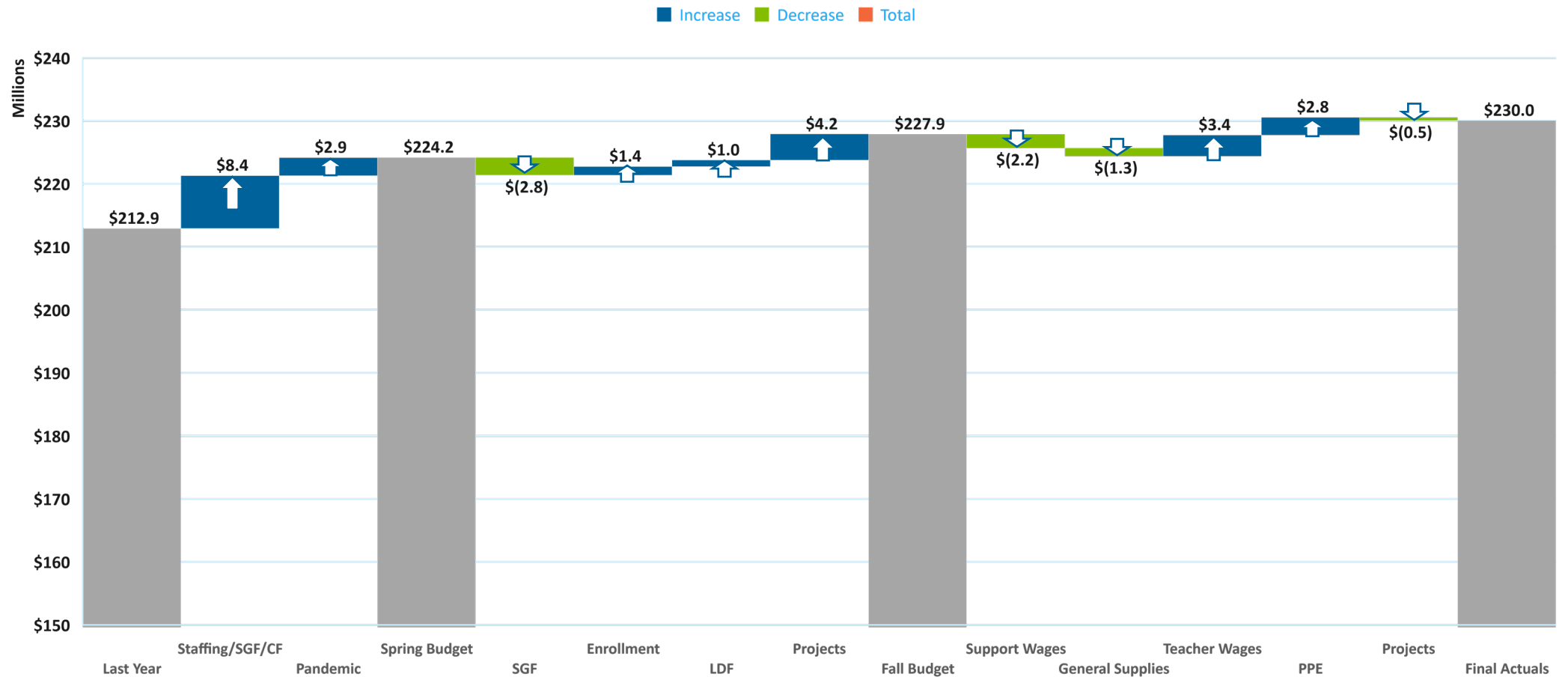


HIGHLIGHTS

Statement of Operations/Income Statement

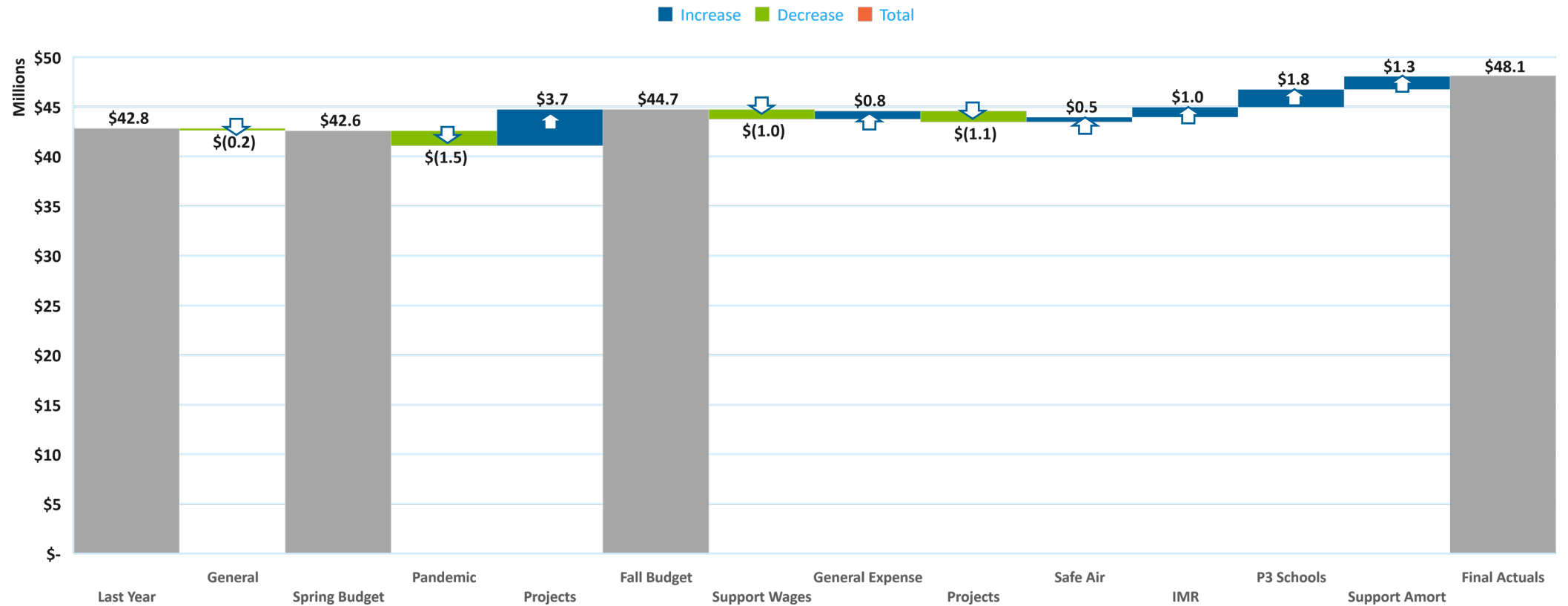


2021/22 Instruction Expenses (Schedule 3)



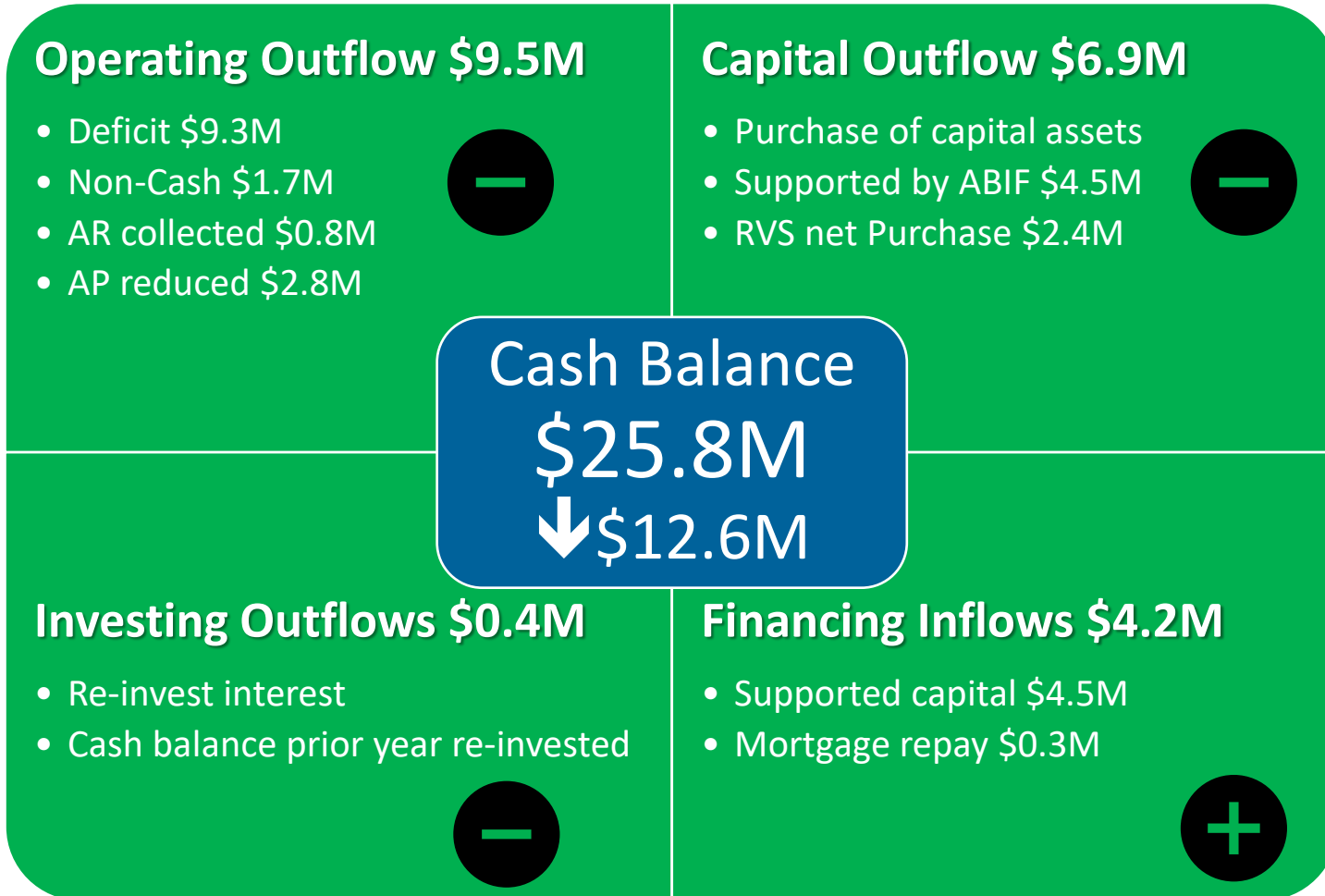
2021/22 Maintenance Expenses (Schedule 3)

2021/22 Operations & Maintenance Expenses



HIGHLIGHTS

Statement of Cash Flows



HIGHLIGHTS

Accompanying Schedules

Schedule 2 (Page 13)
Deferred Contributions

Detail breakdown of restricted funds received and reconciliation of their use

Schedule 4 (Page 16)
Operations (OM)

Detailed breakdown of how the operations and maintenance grant are utilized

Schedule 6 (Page 18)
Capital Assets

Continuity schedule for capital assets by asset class including cost and amortization balances

Schedule 7 (Page 19)
Remuneration

Breakdown of the salaries and benefits paid to the members of the board and senior leaders

Schedule 8 (Page 36)
Fees

Detailed breakdown of all charges to parents of students for mandatory and optional fees and highlighting unspent balances

Schedule 9 (Page 37)
Administration

Detailed breakdown of how the system administration grant is utilized

Future Accounting Changes

PS 3280 (Asset Retirement Obligations) adopted for 2022/2023

- PS 3280 provides guidance on how to account for and report liabilities for retirement of tangible capital assets
- PS 3280 will be adopted on a modified retroactive basis, meaning the 2021/2022 comparative will be restated
- The impact of the adoption of this accounting standard on the financial statements is currently being analyzed
 - Debit asset
 - Credit asset retirement liability

Recommendation

The Board of Trustees approve the 2021 /22 Audited Financial Statements and direct the Superintendent to submit to Alberta Education by Nov. 30, 2022, the 2021 /22 Audited Financial Statements, the auditor's report, and the written communications between the auditor and the board respecting the systems of internal control and accounting procedures of the Board as presented.

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2022**
[Education Act, Sections 139, 140, 244]

1190 The Rocky View School Division

Legal Name of School Jurisdiction

2651 Chinook Winds Drive SW Airdrie, AB T4B 0B4

Mailing Address

403-945-4008 lpaul@rockyview.ab.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 1190 The Rocky View School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Ms. Norma Lang

Name

Signature

SUPERINTENDENT

Mr. Gregory Luterbach

Name

Signature

SECRETARY-TREASURER OR TREASURER

Mr. Larry Paul

Name

Signature

November 24, 2022
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Ash Bhasin: (780) 415-8940; Jianan Wang: (780) 427-3855 FAX: (780) 422-6996

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STATEMENT OF FINANCIAL POSITION
As at August 31, 2022 (in dollars)

		2022	2021
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5; Note 3)	\$ 25,762,592	\$ 38,393,621
Accounts receivable (net after allowances)	(Note 4)	\$ 2,408,458	\$ 3,255,637
Portfolio investments			
Operating	(Schedule 5; Note 5)	\$ 23,853,507	\$ 23,419,385
Endowments	(Schedules 1 & 5)	\$ 90,941	\$ 90,941
Inventories for resale		\$ -	\$ -
Other financial assets	(Note 6)	\$ 41,000	\$ 41,000
Total financial assets		\$ 52,156,498	\$ 65,200,584
LIABILITIES			
Bank indebtedness	(Note 9)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 10)	\$ 27,901,098	\$ 30,854,931
Unspent deferred contributions	(Schedule 2)	\$ 5,671,332	\$ 4,823,734
Employee future benefits liabilities	(Note 11)	\$ -	\$ -
Environmental liabilities		\$ -	\$ -
Other liabilities		\$ -	\$ -
Debt			
Unsupported: Debentures	(Note 12)	\$ 868,205	\$ 1,186,989
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
Total liabilities		\$ 34,440,635	\$ 36,865,654
Net financial assets		\$ 17,715,863	\$ 28,334,930
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	\$ 350,128,660	\$ 353,664,900
Inventory of supplies		\$ 219,992	\$ 131,467
Prepaid expenses	(Note 13)	\$ 1,852,772	\$ 1,301,191
Other non-financial assets		\$ -	\$ -
Total non-financial assets		\$ 352,201,424	\$ 355,097,558
Net assets before spent deferred capital contributions		\$ 369,917,287	\$ 383,432,488
Spent deferred capital contributions	(Schedule 2)	\$ 315,353,977	\$ 319,548,945
Net assets		\$ 54,563,310	\$ 63,883,543
Net assets	(Note 14)		
Accumulated surplus (deficit)	(Schedule 1)	\$ 54,563,310	\$ 63,883,543
Accumulated rereasurement gains (losses)		\$ -	\$ -
		\$ 54,563,310	\$ 63,883,543
Contractual rights	(Note 7)		
Contingent assets	(Note 8)		
Contractual obligations	(Note 15)		
Contingent liabilities	(Note 16)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2022 (in dollars)

	Budget 2022	Actual 2022	Actual 2021
REVENUES			
Government of Alberta	\$ 267,387,837	\$ 281,581,889	\$ 276,945,128
Federal Government and other government grants	\$ 818,701	\$ 439,174	\$ 570,062
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 9,115,659	\$ 6,258,690	\$ 3,942,168
Sales of services and products	\$ 1,373,000	\$ 1,987,427	\$ 1,439,821
Investment income	\$ 230,000	\$ 649,350	\$ 756,021
Donations and other contributions	\$ 2,100,000	\$ 1,646,766	\$ 1,023,089
Other revenue	\$ 286,800	\$ 410,713	\$ 195,000
Total revenues	\$ 281,311,997	\$ 292,974,009	\$ 284,871,289
EXPENSES			
Instruction - ECS	\$ 9,991,557	\$ 9,876,873	\$ 10,285,630
Instruction - Grades 1 to 12	\$ 214,183,958	\$ 220,166,327	\$ 202,630,640
Operations and maintenance (Schedule 4)	\$ 42,586,486	\$ 48,139,692	\$ 42,818,924
Transportation	\$ 16,852,280	\$ 15,955,354	\$ 15,902,302
System administration (Schedule 9)	\$ 7,999,685	\$ 8,006,950	\$ 7,731,790
External services	\$ 190,785	\$ 149,046	\$ 149,992
Total expenses	\$ 291,804,751	\$ 302,294,242	\$ 279,519,278
Annual operating surplus (deficit)	\$ (10,492,754)	\$ (9,320,233)	\$ 5,352,011
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (10,492,754)	\$ (9,320,233)	\$ 5,352,011
Accumulated surplus (deficit) at beginning of year	\$ 63,883,543	\$ 63,883,543	\$ 58,531,532
Accumulated surplus (deficit) at end of year	\$ 53,390,789	\$ 54,563,310	\$ 63,883,543

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2022 (in dollars)

	2022	2021
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ (9,320,233)	\$ 5,352,011
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 17,079,527	\$ 16,226,384
Net (gain)/loss on disposal of tangible capital assets	\$ (35,338)	\$ (33,095)
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (15,314,971)	\$ (14,428,988)
Deferred capital revenue write-down / adjustment	\$ -	\$ 35,905
Increase/(Decrease) in employee future benefit liabilities	\$ -	\$ -
Donations in kind	\$ -	\$ -
	\$ -	\$ -
	\$ (7,591,015)	\$ 7,152,217
(Increase)/Decrease in accounts receivable	\$ 847,179	\$ 1,886,467
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ (41,000)
(Increase)/Decrease in inventory of supplies	\$ (88,525)	\$ 235,638
(Increase)/Decrease in prepaid expenses	\$ (551,581)	\$ 301,150
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ (2,953,833)	\$ 5,605,195
Increase/(Decrease) in unspent deferred contributions	\$ 847,598	\$ (1,082,991)
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
	\$ -	\$ -
Total cash flows from operating transactions	\$ (9,490,177)	\$ 14,056,676
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (6,925,727)	\$ (12,856,485)
Net proceeds from disposal of unsupported capital assets	\$ 40,000	\$ 33,096
	\$ -	\$ -
Total cash flows from capital transactions	\$ (6,885,727)	\$ (12,823,389)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ (10,603,130)	\$ (30,414,373)
Proceeds on sale of portfolio investments	\$ 10,169,008	\$ 27,120,454
	\$ -	\$ -
	\$ -	\$ -
Total cash flows from investing transactions	\$ (434,122)	\$ (3,293,919)
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ (318,784)	\$ (303,650)
Increase (decrease) in spent deferred capital contributions	\$ 4,497,781	\$ 10,531,036
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Total cash flows from financing transactions	\$ 4,178,997	\$ 10,227,386
Increase (decrease) in cash and cash equivalents	\$ (12,631,030)	\$ 8,166,754
Cash and cash equivalents, at beginning of year	\$ 38,393,621	\$ 30,226,867
Cash and cash equivalents, at end of year	\$ 25,762,592	\$ 38,393,621

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2022 (in dollars)

	Budget 2022	2022	2021
Annual surplus (deficit)	\$ (10,492,754)	\$ (9,320,233)	\$ 5,352,011
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (2,385,964)	\$ (6,925,727)	\$ (12,856,485)
Amortization of tangible capital assets	\$ 16,325,200	\$ 17,079,527	\$ 16,226,384
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (35,338)	\$ (33,095)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 40,000	\$ 69,001
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ (6,622,222)	\$ (1,829,068)
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 13,939,236	\$ 3,536,240	\$ 1,576,737
Acquisition of inventory of supplies	\$ -	\$ (386,381)	\$ (267,289)
Consumption of inventory of supplies	\$ -	\$ 297,856	\$ 502,927
(Increase)/Decrease in prepaid expenses	\$ -	\$ (551,581)	\$ 301,150
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (14,000,000)	\$ (4,194,968)	\$ (2,068,884)
Other changes	\$ -	\$ -	\$ -
Increase (decrease) in net financial assets	\$ (10,553,518)	\$ (10,619,067)	\$ 5,396,652
Net financial assets at beginning of year	\$ 28,334,930	\$ 28,334,930	\$ 22,938,278
Net financial assets at end of year	\$ 17,781,412	\$ 17,715,863	\$ 28,334,930

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2022 (in dollars)

	2022	2021
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2022 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2021	\$ 63,883,543	\$ -	\$ 63,883,543	\$ 32,928,964	\$ 90,941	\$ -	\$ 25,625,328	\$ 5,238,310
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2021	\$ 63,883,543	\$ -	\$ 63,883,543	\$ 32,928,964	\$ 90,941	\$ -	\$ 25,625,328	\$ 5,238,310
Operating surplus (deficit)	\$ (9,320,233)		\$ (9,320,233)			\$ (9,320,233)		
Board funded tangible capital asset additions				\$ 2,427,945		\$ -	\$ (993,860)	\$ (1,434,085)
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ (4,661)		\$ 4,661		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (17,079,527)		\$ 17,079,527		
Capital revenue recognized	\$ -			\$ 15,314,971		\$ (15,314,971)		
Debt principal repayments (unsupported)	\$ -			\$ 318,783		\$ (318,783)		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ 7,869,799	\$ (7,869,799)	
Net transfers from operating reserves	\$ -					\$ -	\$ -	
Net transfers to capital reserves	\$ -					\$ -		\$ -
Net transfers from capital reserves	\$ -					\$ -		\$ -
EC Cost Allocatoin	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2022	\$ 54,563,310	\$ -	\$ 54,563,310	\$ 33,906,475	\$ 90,941	\$ -	\$ 16,761,669	\$ 3,804,225

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2022 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2021	\$ 17,253,863	\$ 2,790,799	\$ 6,043,939	\$ 2,447,511	\$ 762,506	\$ -	\$ 1,565,020	\$ -	\$ -	\$ -
Prior period adjustments:										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2021	\$ 17,253,863	\$ 2,790,799	\$ 6,043,939	\$ 2,447,511	\$ 762,506	\$ -	\$ 1,565,020	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ (400,438)	\$ (798,288)	\$ (490,468)	\$ (635,797)	\$ (102,954)	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ (7,303,979)		\$ (2,605,763)		\$ 1,003,365		\$ 1,036,578		\$ -	
Net transfers from operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
EC Cost Allocatoin	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2022	\$ 9,549,446	\$ 1,992,511	\$ 2,947,708	\$ 1,811,714	\$ 1,662,917	\$ -	\$ 2,601,598	\$ -	\$ -	\$ -

SCHEDULE 2

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2022 (in dollars)

	Alberta Education					Other GoA Ministries				
	IMR	CMR	Safe Return to Class/Safe Indoor Air	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries
Deferred Operating Contributions (DOC)										
Balance at August 31, 2021	\$ 1,175,103	\$ -	\$ -	\$ 408,172	\$ 1,583,275	\$ 0	\$ -	\$ 10,119	\$ 154,260	\$ 164,379
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ 1,175,103	\$ -	\$ -	\$ 408,172	\$ 1,583,275	\$ 0	\$ -	\$ 10,119	\$ 154,260	\$ 164,379
Received during the year (excluding investment income)	\$ 2,709,856	\$ -	\$ 492,400	\$ 3,113,013	\$ 6,315,270	\$ -	\$ -	\$ 13,293	\$ 230,619	\$ 243,912
Transfer (to) grant/donation revenue (excluding investment income)	\$ (3,669,441)	\$ -	\$ (492,400)	\$ (2,011,354)	\$ (6,173,195)	\$ -	\$ -	\$ (12,183)	\$ (180,902)	\$ (193,085)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2022	\$ 215,519	\$ -	\$ -	\$ 1,509,831	\$ 1,725,350	\$ 0	\$ -	\$ 11,229	\$ 203,977	\$ 215,206
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2021	\$ (0)	\$ -	\$ -	\$ 59,200	\$ 59,200	\$ 760,372	\$ -	\$ -	\$ -	\$ 760,372
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ (0)	\$ -	\$ -	\$ 59,200	\$ 59,200	\$ 760,372	\$ -	\$ -	\$ -	\$ 760,372
Received during the year (excluding investment income)	\$ -	\$ 2,465,036	\$ -	\$ -	\$ 2,465,036	\$ 1,266,089	\$ -	\$ -	\$ -	\$ 1,266,089
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,483	\$ -	\$ -	\$ -	\$ 440,483
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ -	\$ (1,764,283)	\$ -	\$ -	\$ (1,764,283)	\$ (1,964,058)	\$ -	\$ -	\$ -	\$ (1,964,058)
Transferred (to) from others - please explain: Land Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2022	\$ (0)	\$ 700,753	\$ -	\$ 59,200	\$ 759,953	\$ 502,886	\$ -	\$ -	\$ -	\$ 502,886
Total Unspent Deferred Contributions at August 31, 2022	\$ 215,518	\$ 700,753	\$ -	\$ 1,569,031	\$ 2,485,303	\$ 502,886	\$ -	\$ 11,229	\$ 203,977	\$ 718,092
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2021	\$ 8,419,510	\$ 6,313,232	\$ -	\$ 4,177,919	\$ 18,910,661	\$ 291,193,183	\$ -	\$ -	\$ -	\$ 291,193,183
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ 8,419,510	\$ 6,313,232	\$ -	\$ 4,177,919	\$ 18,910,661	\$ 291,193,183	\$ -	\$ -	\$ -	\$ 291,193,183
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,622,222	\$ -	\$ -	\$ -	\$ 6,622,222
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ -	\$ 1,764,283	\$ -	\$ -	\$ 1,764,283	\$ 1,964,058	\$ -	\$ -	\$ -	\$ 1,964,058
Amounts recognized as revenue (Amortization of SDCC)	\$ (557,492)	\$ (418,027)	\$ -	\$ (0)	\$ (975,519)	\$ (14,239,048)	\$ -	\$ -	\$ -	\$ (14,239,048)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2022	\$ 7,862,018	\$ 7,659,488	\$ -	\$ 4,177,919	\$ 19,699,425	\$ 285,540,415	\$ -	\$ -	\$ -	\$ 285,540,415

	Other Sources				Total
	Gov't of Canada	Donations and grants from others	Other	Total other sources	
Deferred Operating Contributions (DOC)					
Balance at August 31, 2021	\$ 101,840	\$ 521,912	\$ -	\$ 623,752	\$ 2,371,407
Prior period adjustments - please explain:	-	-	-	-	-
Adjusted ending balance August 31, 2021	\$ 101,840	\$ 521,912	\$ -	\$ 623,752	\$ 2,371,407
Received during the year (excluding investment income)	\$ (53,063)	\$ 1,520,844	\$ -	\$ 1,467,781	\$ 8,026,963
Transfer (to) grant/donation revenue (excluding investment income)	\$ (48,777)	\$ (158,975)	\$ -	\$ (207,752)	\$ (6,574,032)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ (769,440)	\$ -	\$ (769,440)	\$ (769,440)
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2022	\$ 0	\$ 1,114,341	\$ -	\$ 1,114,342	\$ 3,054,898
Unspent Deferred Capital Contributions (UDCC)					
Balance at August 31, 2021	\$ -	\$ -	\$ 1,632,756	\$ 1,632,756	\$ 2,452,328
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ -	\$ -	\$ 1,632,756	\$ 1,632,756	\$ 2,452,328
Received during the year (excluding investment income)	\$ -	\$ -	\$ (15,000)	\$ (15,000)	\$ 3,716,125
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ 440,483
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ 769,440	\$ -	\$ 769,440	\$ 769,440
Transferred from (to) SDCC	\$ -	\$ (769,440)	\$ -	\$ (769,440)	\$ (4,497,781)
Transferred (to) from others - please explain: Land Development	\$ -	\$ -	\$ (264,160)	\$ (264,160)	\$ (264,160)
UDCC closing balance at August 31, 2022	\$ -	\$ -	\$ 1,353,596	\$ 1,353,596	\$ 2,616,435
Total Unspent Deferred Contributions at August 31, 2022	\$ 0	\$ 1,114,341	\$ 1,353,596	\$ 2,467,938	\$ 5,671,332
Spent Deferred Capital Contributions (SDCC)					
Balance at August 31, 2021	\$ -	\$ 1,159,719	\$ 8,285,382	\$ 9,445,101	\$ 319,548,945
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ -	\$ 1,159,719	\$ 8,285,382	\$ 9,445,101	\$ 319,548,945
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ 6,622,222
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ -	\$ 769,440	\$ -	\$ 769,440	\$ 4,497,781
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ (53,703)	\$ (46,701)	\$ (100,404)	\$ (15,314,971)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2022	\$ -	\$ 1,875,456	\$ 8,238,681	\$ 10,114,137	\$ 315,353,977

SCHEDULE OF PROGRAM OPERATIONS
For the Year Ended August 31, 2022 (in dollars)

REVENUES	2022							2021
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 9,876,873	\$ 206,280,102	\$ 25,991,936	\$ 13,390,764	\$ 8,332,289	\$ -	\$ 263,871,964	\$ 258,298,901
(2) Alberta Infrastructure	\$ -	\$ -	\$ 16,054,734	\$ -	\$ -	\$ -	\$ 16,054,734	\$ 16,603,759
(3) Other - Government of Alberta	\$ -	\$ 375,407	\$ -	\$ -	\$ -	\$ 130,568	\$ 505,975	\$ 517,664
(4) Federal Government and First Nations	\$ -	\$ 386,459	\$ 52,715	\$ -	\$ -	\$ -	\$ 439,174	\$ 570,062
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 1,089,450	\$ 59,766	\$ -	\$ 1,149,216	\$ 1,524,804
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ -	\$ 3,609,708	\$ -	\$ 2,648,982	\$ -	\$ -	\$ 6,258,690	\$ 3,942,168
(10) Sales of services and products	\$ -	\$ 1,009,271	\$ 953,736	\$ 8,351	\$ 339	\$ 15,730	\$ 1,987,427	\$ 1,439,821
(11) Investment income	\$ -	\$ 387,865	\$ 13,678	\$ 28,060	\$ 216,999	\$ 2,748	\$ 649,350	\$ 756,021
(12) Gifts and donations	\$ -	\$ 657,721	\$ 66,708	\$ -	\$ -	\$ -	\$ 724,429	\$ 799,649
(13) Rental of facilities	\$ -	\$ -	\$ 370,713	\$ -	\$ -	\$ -	\$ 370,713	\$ 161,905
(14) Fundraising	\$ -	\$ 922,337	\$ -	\$ -	\$ -	\$ -	\$ 922,337	\$ 223,440
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ 33,095
(16) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) TOTAL REVENUES	\$ 9,876,873	\$ 213,628,870	\$ 43,544,220	\$ 17,165,607	\$ 8,609,393	\$ 149,046	\$ 292,974,009	\$ 284,871,289
EXPENSES								
(18) Certificated salaries	\$ 5,212,886	\$ 130,830,870	\$ -	\$ -	\$ 1,178,647	\$ -	\$ 137,222,403	\$ 132,887,022
(19) Certificated benefits	\$ 718,543	\$ 32,033,157	\$ -	\$ -	\$ 137,361	\$ -	\$ 32,889,061	\$ 31,256,591
(20) Non-certificated salaries and wages	\$ 3,013,209	\$ 23,987,573	\$ 10,918,036	\$ 839,238	\$ 3,855,164	\$ 60,474	\$ 42,673,694	\$ 43,212,172
(21) Non-certificated benefits	\$ 892,040	\$ 6,883,533	\$ 2,671,145	\$ 217,383	\$ 908,596	\$ 12,185	\$ 11,584,882	\$ 11,055,067
(22) SUB - TOTAL	\$ 9,836,678	\$ 193,735,133	\$ 13,589,181	\$ 1,056,621	\$ 6,079,768	\$ 72,659	\$ 224,370,040	\$ 218,410,852
(23) Services, contracts and supplies	\$ 40,195	\$ 25,198,199	\$ 19,005,361	\$ 14,816,520	\$ 1,436,978	\$ 74,031	\$ 60,571,284	\$ 44,655,909
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 15,314,971	\$ -	\$ -	\$ -	\$ 15,314,971	\$ 14,428,988
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 1,097,089	\$ 229,207	\$ -	\$ 438,260	\$ -	\$ 1,764,556	\$ 1,797,396
(26) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ 51,944	\$ -	\$ 51,944	\$ 226,133
(27) Other interest and finance charges	\$ -	\$ 131,244	\$ 972	\$ 82,213	\$ -	\$ 2,356	\$ 216,785	\$ -
(28) Losses on disposal of tangible capital assets	\$ -	\$ 4,662	\$ -	\$ -	\$ -	\$ -	\$ 4,662	\$ -
(29) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) TOTAL EXPENSES	\$ 9,876,873	\$ 220,166,327	\$ 48,139,692	\$ 15,955,354	\$ 8,006,950	\$ 149,046	\$ 302,294,242	\$ 279,519,278
(31) OPERATING SURPLUS (DEFICIT)	\$ -	\$ (6,537,457)	\$ (4,595,472)	\$ 1,210,253	\$ 602,443	\$ -	\$ (9,320,233)	\$ 5,352,011

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2022 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2022 TOTAL Operations and Maintenance	2021 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 8,081,317	\$ 2,666,056	\$ -	\$ -	\$ 170,663			\$ 10,918,036	\$ 10,972,699
Non-certificated benefits	\$ 1,989,066	\$ 642,335	\$ -	\$ -	\$ 39,744			\$ 2,671,145	\$ 2,568,138
SUB-TOTAL REMUNERATION	\$ 10,070,383	\$ 3,308,391	\$ -	\$ -	\$ 210,407			\$ 13,589,181	\$ 13,540,837
Supplies and services	\$ 1,646,977	\$ 4,805,127	\$ 181,879	\$ 4,161,841	\$ 63,171			\$ 10,858,995	\$ 7,490,379
Electricity			\$ 2,517,384					\$ 2,517,384	\$ 2,474,283
Natural gas/heating fuel			\$ 1,461,625					\$ 1,461,625	\$ 1,018,026
Sewer and water			\$ 762,334					\$ 762,334	\$ 656,913
Telecommunications			\$ 37,605					\$ 37,605	\$ 10,050
Insurance					\$ 1,285,125			\$ 1,285,125	\$ 1,230,277
ASAP maintenance & renewal payments							\$ 1,813,189	\$ 1,813,189	\$ 1,402,452
Amortization of tangible capital assets									
Supported							\$ 15,314,971	\$ 15,314,971	\$ 14,428,988
Unsupported						\$ 229,207		\$ 229,207	\$ 267,768
TOTAL AMORTIZATION						\$ 229,207	\$ 15,314,971	\$ 15,544,178	\$ 14,696,756
Interest on capital debt									
Unsupported						\$ -		\$ -	\$ 4,484
Lease payments for facilities				\$ 269,105				\$ 269,105	\$ 294,467
Other interest charges						\$ 972		\$ 972	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
TOTAL EXPENSES	\$ 11,717,360	\$ 8,113,518	\$ 4,960,827	\$ 4,430,946	\$ 1,558,703	\$ 230,179	\$ 17,128,159	\$ 48,139,692	\$ 42,818,924

SQUARE METRES									
School buildings								263,479.7	268,262.1
Non school buildings								5,984.3	5,984.3

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR, CMR & Modular Unit Relocation & Lease Payments: All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2022 (in dollars)**

Cash & Cash Equivalents

	Average Effective (Market) Yield	2022		2021
		Cost	Amortized Cost	Amortized Cost
Cash	3.00%	\$ 25,761,711	\$ 25,761,711	\$ 38,392,793
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	2.25%	881	881	828
Total cash and cash equivalents		\$ 25,762,592	\$ 25,762,592	\$ 38,393,621

See Note 3 for additional detail.

Portfolio Investments

	Average Effective (Market) Yield	2022			2021
		Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.29%	\$ 90,941	\$ 90,941	\$ 90,941	\$ 125,719
Bonds and mortgages	0.00%	-	-	-	-
	0.29%	90,941	90,941	90,941	125,719
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
	0.00%	-	-	-	-
Other					
Principal Protected Notes	2.97%	\$ 23,715,100	\$ 23,715,100	\$ 23,715,100	\$ 23,246,200
SERP	0.00%	138,407	\$ 138,407	138,407	138,407
0	0.00%	-	-	-	-
0	0.00%	-	-	-	-
	2.95%	23,853,507	23,853,507	23,853,507	23,384,607
Total portfolio investments	2.94%	\$ 23,944,448	\$ 23,944,448	\$ 23,944,448	\$ 23,510,326

See Note 5 for additional detail.

Portfolio investments

Operating

Cost
Unrealized gains and losses

Endowments

Cost
Unrealized gains and losses
Deferred revenue

Total portfolio investments

	2022	2021
Operating		
Cost	\$ 23,853,507	\$ 23,419,385
Unrealized gains and losses	-	-
	23,853,507	23,419,385
Endowments		
Cost	\$ 90,941	\$ 90,941
Unrealized gains and losses	-	-
Deferred revenue	-	-
	90,941	90,941
Total portfolio investments	\$ 23,944,448	\$ 23,510,326

The following represents the maturity structure for portfolio investments based on principal amount:

	2022	2021
Under 1 year	0.0%	0.0%
1 to 5 years	0.4%	0.5%
6 to 10 years	66.6%	65.9%
11 to 20 years	33.0%	33.6%
Over 20 years	0.0%	0.0%
	100.0%	100.0%

**SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2022 (in dollars)**

Tangible Capital Assets	2022							2021
	Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total	Total
Estimated useful life			25-50 Years	5-10 Years	5-10 Years	3-5 Years		
Historical cost								
Beginning of year	\$ 14,293,535	\$ 7,522,762	\$ 493,342,163	\$ 42,449,990	\$ 1,788,803	\$ 6,603,736	\$ 566,000,989	\$ 551,387,012
Prior period adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	\$ 264,160	\$ 12,113,136	\$ -	\$ 1,024,241	\$ 121,161	\$ 25,251	\$ 13,547,949	\$ 14,685,553
Transfers in (out)	\$ -	\$ (13,639,995)	\$ 13,639,995	\$ -	\$ -	\$ -	\$ -	\$ -
Less disposals including write-offs	\$ -	\$ -	\$ -	\$ (138,040)	\$ (118,537)	\$ -	\$ (256,577)	\$ (71,576)
Historical cost, August 31, 2022	\$ 14,557,695	\$ 5,995,903	\$ 506,982,158	\$ 43,336,191	\$ 1,791,427	\$ 6,628,987	\$ 579,292,361	\$ 566,000,989
Accumulated amortization								
Beginning of year	\$ -	\$ -	\$ 169,578,004	\$ 35,839,382	\$ 1,320,815	\$ 5,597,888	\$ 212,336,089	\$ 196,145,375
Prior period adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ -	\$ -	\$ 12,302,502	\$ 4,488,409	\$ 120,365	\$ 168,251	\$ 17,079,527	\$ 16,226,385
Other additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in (out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less disposals including write-offs	\$ -	\$ -	\$ -	\$ (133,378)	\$ (118,537)	\$ -	\$ (251,915)	\$ (35,671)
Accumulated amortization, August 31, 2022	\$ -	\$ -	\$ 181,880,506	\$ 40,194,413	\$ 1,322,643	\$ 5,766,139	\$ 229,163,701	\$ 212,336,089
Net Book Value at August 31, 2022	\$ 14,557,695	\$ 5,995,903	\$ 325,101,652	\$ 3,141,778	\$ 468,784	\$ 862,848	\$ 350,128,660	
Net Book Value at August 31, 2021	\$ 14,293,535	\$ 7,522,762	\$ 323,764,159	\$ 6,610,608	\$ 467,988	\$ 1,005,848		\$ 353,664,900

	2022	2021
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

*Work in Progress includes accumulated costs of \$4,365,145 for Langdon School, \$741,641 at George McDougall High School, and various other capital maintenance renewal projects that are expected to be completed prior to end of 2023.

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2022 (in dollars)**

Board Members:		FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair-Gilbert		1.00	\$57,156	\$9,584	\$0			\$0	\$4,601
Other members		-	\$0	\$0	\$0			\$0	\$0
Baziuk, S		1.00	\$41,383	\$8,695	\$0			\$0	\$3,669
Bowen, M		1.00	\$44,578	\$8,876	\$0			\$0	\$3,338
Brand, T		1.00	\$39,024	\$8,564	\$0			\$0	\$2,884
Forrest, J		0.17	\$6,020	\$969	\$0			\$0	\$0
Hunter, J		1.00	\$44,307	\$4,539	\$0			\$0	\$3,702
Lang, N		1.00	\$49,926	\$9,179	\$0			\$0	\$2,323
Sproule, P		0.17	\$6,399	\$983	\$0			\$0	\$0
Burley, F		0.83	\$28,644	\$4,822	\$0			\$0	\$260
Kinley, S		0.83	\$39,036	\$4,235	\$0			\$0	\$4,055
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
Subtotal		8.00	\$356,473	\$60,446	\$0			\$0	\$24,832
Name, Superintendent 1	Luterbach, G	1.00	\$215,597	\$31,757	\$6,000	\$0	\$0	\$0	\$11,016
Name, Superintendent 2	Input Superintendent 2 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 3	Input Superintendent 3 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 1	Paul, L	1.00	\$181,335	\$45,339	\$0	\$0	\$0	\$0	\$8,942
Name, Treasurer 2	Input Treasurer 2 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 3	Input Treasurer 3 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Other	Input Other name and title here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated			\$136,979,063	\$32,857,304	\$21,743	\$0	\$0	\$0	
School based		1,366.30							
Non-School based		39.68							
Non-certificated			\$42,135,886	\$11,479,097	\$0	\$0	\$0	\$0	
Instructional		619.09							
Operations & Maintenance		216.67							
Transportation		12.85							
Other		53.06							
TOTALS		2,317.65	\$179,868,354	\$44,473,943	\$27,743	\$0	\$0	\$0	\$44,790

1. Authority / Purpose

The Rocky View School Division (the “Division”) delivers education programs under the authority of the Education Act, 2019, Chapter E-0.3.

The Division receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The Division is limited on certain funding allocations and administration expenses.

2. Summary Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS). The financial statements have, in management’s opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Basis of Financial Reporting

The Division’s financial assets and liabilities are generally measured as follows:

Financial Statement Component	Measurement
Cash and cash equivalents	Cost
Accounts receivable	Lower of cost or net recoverable value
Portfolio investments	Fair value and amortized cost
Accounts payable and other accrued liabilities	Cost
Debt	Amortized cost

Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations.

Financial assets include the Division’s financial claims on external organizations and individuals, as well as cash and inventories for resale at year end.

Cash and cash equivalents

Cash is comprised of cash on hand and demand deposits. Cash equivalents are short-term, highly liquid, investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

Accounts receivable

Accounts receivables are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

Portfolio investments

The Division’s portfolio investments include Guaranteed Investment Certificates (GICs) and fixed income instruments that have a maturity date of greater than three months. Investments not quoted in an active market are reported at cost or amortized cost. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value. Discounts and premiums arising on the purchase of fixed income securities are amortized over the term of the investments.

2. Summary Significant Accounting Policies

Derivatives and portfolio investments in equity instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are derecognized. Upon derecognition, the accumulated remeasurement gains or losses associated with the derecognized portfolio investments are reversed and reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a portfolio investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. A subsequent increase in value would be recognized on the Statement of Remeasurement Gains and Losses and realized on the Statement of Operations only when sold.

Endowment funds are invested in GICs in accordance with existing third-party agreements that establish the criteria and mandate for the endowment funds. Donors have placed restrictions on their contributions to endowments, for example capital preservation. The principal restriction is that the original contribution should be maintained intact in perpetuity. Other restrictions may include spending investment income earned by endowments for specific operational or capital purpose or capitalizing a certain amount of investment income to maintain and grow the real value of endowments. Invested endowment funds are included in Portfolio Investments in the Statement of Financial Position. Contributions to endowment funds are recognized on the Statement of Operations and must be held in perpetuity in accordance with the agreement with the donor. Interest earned on endowments is disbursed for the purposes of the fund. Undisbursed funds earned on endowment principal are recognized as deferred operating contributions or as revenue in the year to the extent that stipulations have been met.

Detailed information regarding portfolio investments is disclosed in the Schedule 5: Schedule of Cash, Cash Equivalents, and Portfolio Investments.

Liabilities

Liabilities are present obligations of the Division to external organizations and individuals arising from past transactions or events occurring before the year end, the settlement of which is expected to result in the future sacrifice of economic benefits. They are recognized when there is an appropriate basis of measurement and management can reasonably estimate the amounts.

Accounts payable and other accrued liabilities

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

2. Summary Significant Accounting Policies

Deferred contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) 3200. These contributions are recognized by the Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred operating contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred contributions also include contributions for capital expenditures, unspent and spent. Unspent Deferred Capital Contributions (UDCC) represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the Division, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PSAS 3200 when spent

Spent Deferred Capital Contributions (SDCC) represent externally restricted supported capital funds that have been spent but have yet to be amortized over the useful life of the related tangible capital asset. Amortization over the useful life of the related tangible capital asset is due to certain stipulations related to the contributions that require that the Division use the asset in a prescribed manner over the life of the associated asset.

Employee future benefits

The Division provides pension benefits for certain employees pursuant to contracts and union agreements through three multi-employer pension plans; Alberta Teacher Retirement Fund (ATRF), Local Authorities Pension Plan (LAPP) and Supplemental Integrated Pension Plan (SIPP), and one defined benefit plan; Supplemental Executive Retirement Program (SERP).

Liability for contaminated sites

Contaminated sites are a result of contamination of a chemical, organic or radioactive material or live organism that exceeds an environmental standard, being introduced into soil, water or sediment.

A liability for remediation of a contaminated site may arise from an operation that is either in productive use or no longer in productive use and may also arise from an unexpected event resulting in contamination. The resulting liability is recognized net of any expected recoveries, when all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Division is directly responsible or accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

Other environmental liabilities

Other environmental liabilities [which are not liabilities for contaminated sites under PS 3260 or asset retirement obligations under PS 3280] are recognized when all of the following criteria are met:

- the Division has a duty or responsibility to others, leaving little or no discretion to avoid the obligation;
- the duty or responsibility to others entails settlement by future transfer or use of assets, or a provision of services at a specified or determinable date, or on demand;
- the transaction or events obligating the school Division have already occurred; and
- a reasonable estimate of the amount can be made.

Management has determined there is no contamination or other environmental liabilities as at August 31, 2022 (2021 – \$Nil).

2. Summary Significant Accounting Policies

Debt

Credit notes and debentures are recognized at their face amount less unamortized discount, which includes issue expenses.

Non-Financial Assets

Non-financial assets are acquired, constructed, or developed assets that do not normally provide resources to discharge existing liabilities, but instead:

- are normally employed to deliver government services;
- may be consumed in the normal course of operations; and
- are not for sale in the normal course of operations.

Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost, including amounts directly related to the acquisition, design, construction, development, or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the Division to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Contributions (SDCC).
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2% to 4%
Vehicles & Buses	10% to 20%
Computer Hardware & Software	20% to 25%
Other Equipment & Furnishings	10% to 20%

Inventories of supplies

Inventories of supplies are valued at the lower of cost and replacement cost. Cost is determined on a first-in, first-out basis.

Prepaid expenses

Prepaid expenses are recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.

Other assets

Intangible assets, assets acquired by right, works of art, historical treasures, collections, certain land, and cash-in-lieu balances held by 3rd parties are not recognized in these financial statements. At August 31, 2022, the Division does not control these economic resources and is not exposed to the risks and rewards of ownership therefore not meeting the requirement for recognition.

2. Summary Significant Accounting Policies

Operating and Capital Reserves

Certain amounts, as approved by the Board of Trustees, are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Net Assets.

Revenue Recognition

All revenues are reported on the accrual basis of accounting. Cash received for which goods or services have not been provided by year end is recognized as unearned revenue and recorded in accounts payable and other accrued liabilities.

Endowment contributions, matching contributions, and associated investment income allocated for preservation of endowment capital purchasing power are recognized in the Statement of Operations in the period in which they are received.

Government transfers

Transfers from all governments are referred to as government transfers.

Government transfers and associated externally restricted investment income are recognized as unspent deferred contributions and spent deferred capital contributions if the eligibility criteria for use of the transfer, or the stipulations together with the Division's actions and communications as to the use of the transfer, create a liability. These transfers are recognized as revenue as the stipulations are met and, when applicable, the Division complies with its communicated use of these transfers.

All other government transfers, without stipulations for the use of the transfer, are recognized as revenue when the transfer is authorized and the Division meets the eligibility criteria (if any).

Donations and non-government contributions

Donations and non-government contributions are received from individuals, corporations, and private sector not-for-profit organizations. Donations and non-government contributions may be unrestricted or externally restricted for operating or capital purposes.

Unrestricted donations and non-government contributions are recognized as revenue in the year received or in the year the funds are committed to the Division if the amount can be reasonably estimated, and collection is reasonably assured.

Externally restricted donations, non-government contributions and realized and unrealized gains and losses for the associated externally restricted investment income are recognized as deferred contributions if the terms for their use, or the terms along with the Division's actions and communications as to the use, create a liability. These resources are recognized as revenue as the terms are met and, when applicable, the Division complies with its communicated use.

In-kind donations of services and materials are recognized at fair value when such value can reasonably be determined. While volunteers contribute a significant amount of time each year to assist the Division, the value of their services are not recognized as revenue and expenses in the financial statements because fair value cannot be reasonably determined.

Grants and donations for land

The Division records transfers and donations for the purchase of the land as a liability when received and as revenue when the Division purchases the land. The Division records in-kind contributions of land as revenue at the fair value of the land. When the Division cannot determine the fair value, it records such in-kind contributions at nominal value.

2. Summary Significant Accounting Policies

Investment income

Investment income includes dividend and interest income and realized gains or losses on the sale of portfolio investments. Unrealized gains and losses on portfolio investments that are not from restricted transfers, donations or contributions are recognized in the Statement of Accumulated Remeasurement Gains and Losses until the related investments are sold. Once realized, these gains or losses are recognized in the Statement of Operations.

Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Allocation of Costs:

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

Program Reporting

The Division's operations have been segmented as follows:

- ECS Instruction: The provision of Early Childhood Services (ECS) education instructional services that fall under the basic public education mandate.
- Grades 1 - 12 Instruction: The provision of instructional services for Grades 1 - 12 that fall under the basic public education mandate.
- Operations and Maintenance: The operation and maintenance of all school buildings and maintenance shop facilities.
- Transportation: The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses.
- Board & System Administration: The provision of board governance and system-based / central office administration.
- External Services: All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education must be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and system instructional support.

Trusts Under Administration

The Division has property that has been transferred or assigned to it to be administered or directed by a trust agreement or statute. The Division holds title to the property for the benefit of the beneficiary. Trusts under administration have been excluded from the financial reporting of the Division.

2. Summary Significant Accounting Policies

Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

Management is of the opinion that the Division is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

The Division does not enter into any derivative financial instrument arrangements.

Measurement Uncertainty

Measurement uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount. The preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization of tangible capital assets, recognition of deferred contributions related to restricted grants and donations, and estimated employee future benefits.

Future Changes in Accounting Standards

During the fiscal year 2022-23, the Division will adopt the following new accounting standard of the Public Sector Accounting Board:

PS 3280 Asset Retirement Obligations

This accounting standard provides guidance on how to account for and report liabilities for retirement of tangible capital assets. School Jurisdiction plans to adopt this accounting standard on a modified retroactive basis, consistent with the transitional provisions in PS 3280, and information presented for comparative purposes will be restated. The impact of the adoption of this accounting standard on the financial statements is currently being analyzed.

In addition to the above, the Public Sector Accounting Board has approved the following accounting standards, which are effective for fiscal years starting on or after April 1, 2023:

PS 3400 Revenue (effective September 1, 2023)

This standard provides guidance on how to account for and report on revenue, and specifically, it addresses revenue arising from exchange transactions and non-exchange transactions.

PS 3160 Public Private Partnerships

This accounting standard provides guidance on how to account for public private partnerships between public and private sector entities, where the public sector entity procures infrastructure using a private sector partner.

Management is currently assessing the impact of these standards on the financial statements.

3. Cash and Cash Equivalents

Cash equivalents represent fixed income investments with maturity dates up to three months as of the acquisition date.

	2022	2021
Cash	\$25,761,711	\$38,392,793
Cash Equivalents	\$881	\$828
Total	\$25,762,592	\$38,393,621

4. Accounts Receivable

	2022			2021
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education - Interchange Agreement	\$18,975	\$-	\$18,975	\$11,791
Alberta Education - Teacher Salary Settlement	\$45,700	\$-	\$45,700	\$-
Alberta Education - Sub Costs Invoices	\$25,150	\$-	\$25,150	\$967
Other Alberta School Jurisdictions	\$1,149,869	\$-	\$1,149,869	\$1,379,257
Alberta Health Services	\$77,048	\$-	\$77,048	\$37,784
Post-secondary Institutions	\$277	\$-	\$277	\$121
Federal Government GST	\$388,619	\$-	\$388,619	\$192,128
Municipalities	\$139,935	\$-	\$139,935	\$6,262
Government of Alberta Ministry - Infrastructure	\$440,483	\$-	\$440,483	\$1,493,349
Government of Alberta Ministry - Agriculture	\$25,713	\$-	\$25,713	\$1,494
Government of Alberta Ministry - Provincial Court	\$-	\$-	\$-	\$16,737
Government of Alberta Ministry – Child Services	\$-	\$-	\$-	\$29,989
Other	\$96,688	\$-	\$96,688	\$85,759
Total	\$2,408,458	\$-	\$2,408,458	\$3,255,637

5. Portfolio Investments

At August 31, 2022, the Division's portfolio investments are comprised of principal protected notes and GICs with original terms at maturity greater than 3 months. Total investment cost is \$23,944,448 (2021 - \$23,510,326) and carrying value is \$23,944,448 (2021 - \$23,510,326) with any cost to carrying value difference being recorded as a remeasurement gain or loss.

Endowment funds are invested in GICs in accordance with existing third-party agreements that establish the criteria and mandate for the endowment funds.

6. Other Financial Assets

	2022	2021
Refundable Vendor Deposit	\$41,000	\$41,000

7. Contractual Rights

Contractual rights are rights of the Division to economic resources arising from contracts or agreements that will result in both assets and revenues in the future when the terms of those contracts or agreements are met. At August 31, 2022 the following contractual rights were in existence:

	2022	2021
Contractual rights from operating leases	\$436,144	\$876,079
Contractual rights from service agreements ¹	\$2,034,869	\$2,417,804
Other	\$1,100,000	\$-
Total	\$3,571,013	\$3,293,883

¹Contractual rights from service agreements include \$1,149,869 (2021 - \$1,524,804) with other school divisions.

Estimated amounts that will be received or receivable for each of the next five years and thereafter are as follows:

	Operating Leases	Service Agreements	Other
2022-2023	\$136,824	\$1,609,869	\$1,100,000
2023-2024	\$103,624	\$85,000	\$-
2024-2025	\$66,924	\$85,000	\$-
2025-2026	\$66,924	\$85,000	\$-
2026-2027	\$30,924	\$85,000	\$-
Thereafter	\$30,924	\$85,000	\$-
Total	\$436,144	\$2,034,869	\$1,100,000

8. Contingent Assets

The Division is involved in several subrogation claims at August 31, 2022 which could reasonably give rise to the recovery of assets. At the date of these financial statements, an estimate of the potential recovery could not be determined as the claims have not progressed to the point where a determination could reasonably be made.

These amounts have not been recognized in the financial statements.

9. Bank Indebtedness

The Division has negotiated a line of credit in the amount of \$10,000,000 which is due on demand and incurs interest at the bank's prime rate minus 0.25% per annum. The line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the Division. There was no balance outstanding on the line of credit as at August 31, 2022 (August 31, 2021 - \$Nil). The Division has letters of guarantee outstanding as at August 31, 2022 aggregating \$150,000 (August 31, 2021 - \$314,567).

10. Accounts Payable and Accrued Liabilities

	2022	2021
Alberta Education - WMA ¹	\$2,369,445	\$7,183,674
Government of Alberta - Interest on Unsupported Debentures	\$7,124	\$9,739
Other Government of Alberta - Advanced Education	\$-	\$24,189
Accrued Vacation Pay Liability	\$272,460	\$435,216
Other Salaries & Benefit Costs ²	\$15,208,957	\$15,389,664
Other Trade Payables and Accrued Liabilities ³	\$7,982,593	\$6,114,460
Unearned Revenue		
Transportation Fees	\$2,026,619	\$1,691,739
International Student Fees	\$33,900	\$6,250
Total	\$27,901,098	\$30,854,931

¹WMA (Weighted Moving Average)

In the past, school divisions recorded the full base instruction grant directly to revenue in the year received. With the new funding model that started in the 2020/21 school year, the base instruction grant is allocated using the three-year WMA enrolment of school authorities. For the 2021/22 school year, the WMA calculation used the projected enrolment count for 2021/22 to determine the grant funding. The WMA payable is the calculated 2021/22 projected and actual enrollment difference that was received in 2021/22 but relates to the Division's 2022/23 revenue.

²Other salaries and benefit liabilities

Other salaries and benefit costs represent certificated and support staff salaries that were earned but not paid as of August 31, 2022 along with corresponding payroll taxes. Benefit reserves, held for future obligations associated with employee health, dental, disability and life benefits, are also included in this amount.

³Other trade payables and accrued liabilities

Trade payables are goods or services that were delivered or received on or before August 31, 2022 for which the Division had not paid at year-end.

11. Benefit Plans

Pension costs included in these statements, for multi-employer plans are comprised of the cost of employer contributions for current service of employees during the year.

ATRF

The current and past service costs of the Alberta Teachers' Retirement Fund (ATRF) are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff and has no legal obligation to pay these costs. However, expenditures are reflected as "Certificated Benefits" based on the Division's proportionate share, and the Government portion of the current service contribution to the ATRF are included as revenue in "Revenue from the Government of Alberta". For the school year ended August 31, 2022, the amount contributed by the Government was \$14,177,612 (2021 - \$13,922,619).

LAPP

The Division participates in the Local Authorities Pension Plan (LAPP) and does not report on any unfunded liabilities since the plan is a multi-employer pension plan. The expense for this pension plan is equivalent to the annual contributions of \$5,906,806 for the year ended August 31, 2022 (2021 - \$6,309,569). At December 31, 2021, the Local Authorities Pension Plan (LAPP) reported a surplus of \$11,922,000,000 (2020 - surplus of \$4,961,337,000).

11. Benefit Plans

SIPP

The Division participates in the multi-employer SIPP pension plan for members of senior administration. The plan provides a supplement to the LAPP or ATRF pension to a full 2% of pensionable earnings multiplied by pensionable service, limited by the Income Tax Act. The annual expenditures for this pension plan are equivalent to the annual contributions of \$42,023 for the year ended August 31, 2022 (2021 - \$48,072).

SERP

The non-registered SERP is administered by the Division and provides an annual retirement benefit of 2% of total employee earnings. The cost of SERP is sponsored by the Division and is actuarially determined using the projected accrued benefit cost method with proration of service costs. Actuarial valuations of this plan occur annually on August 31.

SERP Benefit Cost	2022	2021
Accrual for Services		
Interest on accrued benefits	\$10,900	\$13,200
Actuarial losses (gains) on accrued benefit obligation	\$(13,800)	\$4,200
Elements of benefit costs recognizing its long-term nature	\$(2,900)	\$17,400
Benefit Cost	\$(2,900)	\$17,400

SERP Accrued Benefit Liability	2022	2021
Accrued benefit liability, beginning of year	\$299,300	\$333,500
Benefit Cost	\$(2,900)	\$17,400
Funding Contributions	\$(51,600)	\$(51,600)
Accrued benefit liability, end of year	\$244,800	\$299,300

SERP Reconciliation	2022	2021
Pension fund assets at the end of the period	\$383,207	\$437,707
Accrued benefit obligation at the end of the period	\$244,800	\$299,300
Surplus	\$138,407	\$138,407
Pension fund asset, end of year	\$138,407	\$138,407

SERP Significant Actuarial Assumptions	2022	2021
Discount rate	5.90%	4.00%
Inflation	2.10%	2.10%
Salary increases	3.50%	3.50%
YMPE increases	3.10%	3.10%
Remaining service life	0 years	0 years

12. Debt - Unsupported Debentures

The unsupported capital loan bears interest at 4.923% per annum with bi-annual payments of \$186,671. It is secured by a general security agreement and matures on December 15, 2024. Debenture payments due over the next three years are:

	Principal	Interest	Total
2022-2023	\$334,670	\$38,673	\$373,343
2023-2024	\$351,349	\$21,994	\$373,343
2024-2025	\$182,186	\$4,483	\$186,669
Total	\$868,205	\$65,150	\$933,355

13. Prepaid Expenses

Prepaid expenses consist of the following:

	2022	2021
Prepaid insurance	\$288,628	\$297,809
Prepaid Software & Technical Services	\$1,538,668	\$902,071
Other	\$25,476	\$101,311
Pension fund asset, end of year	\$1,852,772	\$1,301,191

14 - Net Assets

Detailed information related to net assets is available on the Schedule of Net Assets. Net Assets are summarized as follows:

Operating reserves	2022	2021
Accumulated surplus from operations (ASO)	\$16,761,669	\$25,625,328
Investment in tangible capital assets	\$33,906,475	\$32,928,964
Capital reserves	\$3,804,225	\$5,238,310
Endowments	\$90,941	\$90,941
Net Assets	\$54,563,310	\$63,883,543

ASO includes school generated funds that are raised at the school level that are not available to spend at the Division level. The Division's adjusted surplus from operations is calculated as follows:

	2022	2021
Accumulated surplus from operations (ASO)	\$16,761,669	\$25,625,328
Deduct: School generated funds included in ASO (Note 18)	\$(3,482,165)	\$(3,605,578)
Adjusted ASO	\$13,279,504	\$22,019,750

15 - Contractual Obligations

	2022	2021
Building projects ¹	\$3,334,906	\$2,138,058
Building leases ²	\$312,874	\$723,451
Service providers ³	\$98,069,624	\$122,141,940
Other (Land Purchase) ⁴	\$512,510	\$-
Total	\$102,229,914	\$125,003,449

¹Building Projects: George McDougall High School modernization should be completed in 22/23. Cochrane turf field will be completed in fall 22/23. Continuing development shared costs for Southwinds. Capital Maintenance Renewal projects at various locations are expected to be completed throughout 2022/2023.

²Building Leases: The Division leases space in Airdrie for its Community Learning Program. The annual lease payment is \$61,315 and the lease term is for ten years, extending to July 31, 2026.

³Service Providers: The Division is committed to agreements with various service providers through purchase order requisitions and contracts for goods or services such as equipment and contracted services required to maintain schools, technology equipment and licensing agreements as well as consumable supplies that are outstanding as of August 31, 2022.

⁴Land purchase of vacant lot beside Holy Spirit School for playground and bus turnaround.

Estimated payment requirements for each of the next five years and thereafter are as follows:

	Building Projects	Building Leases	Service Providers	Other (Land Purchase)	Total
2022-2023	\$3,334,906	\$71,815	\$20,606,485	\$512,510	\$24,525,207
2023-2024	\$-	\$72,170	\$17,961,629	\$-	\$18,033,799
2024-2025	\$-	\$73,944	\$15,625,377	\$-	\$15,699,322
2025-2026	\$-	\$73,944	\$15,625,377	\$-	\$15,699,322
2026-2027	\$-	\$10,500	\$14,125,377	\$-	\$14,135,877
Thereafter	\$-	\$10,500	\$14,125,377	\$-	\$14,135,877
Total	\$3,334,906	\$312,874	\$98,069,624	\$512,510	\$102,229,914

16 - Contingent Liabilities

- a) The Division is a member of Urban Schools Insurance Consortium (USIC), which facilitates the placement of property and liability insurance coverage for fourteen divisions throughout the province of Alberta. Premium rebates are received from the insurer's favorable claims experience and accumulated by the consortium to self-insure a portion of the members' risk exposure. Under the terms of its membership, the Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. The Division's share of accumulated consortium funds as at August 31, 2022 is \$753,069 (2021 - \$1,011,439).
- b) At August 31, 2022 the Division is named in six liability lawsuits, one of which was initiated in the current fiscal period. The outcome of the liability claims is unknown as proceedings have not progressed to the point where an estimate of the obligation can be made. The Division's liability insurance is expected to cover any actual losses associated with most of the claims. Two of the claims are non-insured losses.
- c) At August 31, 2022 the Division is named in two Human Rights commission complaints. The outcome of the Human Rights complaint cannot be estimated at this time as proceedings in the case have not progressed to the point where a determination of the outcome can be made. Accordingly, no accrual for damages has been made in the financial statements.
- d) None of these contingent liabilities involves related parties.

17 - Trusts Under Administration

These balances represent assets that are held in trust by the Division and are not recorded in these financial statements.

	2022	2021
Deferred salary leave plan	\$211,376	\$64,795
Scholarship trusts	\$133,563	\$129,470
Total	\$344,939	\$194,265

18 - School Generated Funds

	2022	2021
School Generated Funds, Beginning of Year	\$3,605,578	\$3,851,320
Gross Receipts:		
Fees	\$2,197,897	\$599,845
Fundraising	\$736,091	\$150,971
Gifts and donations	\$478,004	\$454,819
Other sales and services	\$859,326	\$219,250
Total gross receipts	\$4,271,318	\$1,424,885
Total Related Expenses and Uses of Funds	\$3,056,872	\$1,271,383
Total Direct Costs Including Cost of Goods Sold to Raise Funds	\$1,337,859	\$399,244
School Generated Funds, End of Year	\$3,482,165	\$3,605,578
Balance included in accumulated surplus from operations (Note 14)	\$3,482,165	\$3,605,578

19 - Related Party Transactions (RPT)

Related parties are those entities consolidated or accounted for on the modified equity basis in the Government of Alberta Consolidated Financial Statements. Related parties also include key management personnel within the Division and their close family members.

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school divisions. These include government departments, health authorities, post-secondary institutions, and other school divisions in Alberta.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Accounts receivable / Accounts payable	\$89,825	\$2,369,445		
Prepaid expenses / Deferred operating contributions	\$-	\$1,725,351		
Unspent deferred capital contributions		\$759,953		
Spent deferred capital contributions / revenue		\$19,699,425	\$975,518	
Grant revenue & expenses			\$248,718,834	
ATRF payments made on behalf of district			\$14,177,612	
Other Alberta school jurisdictions	\$1,149,869		\$1,089,450	\$13,567
Transfer of schools to from other school jurisdictions				
Alberta Health Services	\$77,048	\$11,229	\$375,407	\$385
Enterprise and Advanced Education	\$-	\$191,478	\$149,046	\$-
Post-secondary institutions	\$277	\$-	\$-	\$29,112
Alberta Infrastructure				
Alberta Infrastructure	\$440,483	\$-	\$16,054,734	\$42,094
Unspent deferred capital contributions		\$502,886		\$-
Spent deferred capital contributions/ revenue		\$283,206,310	\$14,239,048	
Other GOA ministries	\$25,713	\$-	\$-	\$-
Other:				
Alberta Capital Financing Authority		\$7,124		\$51,944
TOTAL 2021/2022	\$1,783,215	\$308,473,201	\$295,779,649	\$137,102
TOTAL 2020/2021	\$1,448,151	\$319,888,673	\$276,947,499	\$155,987

20 - Subsequent Events

a) Cochrane Land Purchase

In September 2022, the Division repurchased the Holy Spirit school building and land (approximately 4.0 acres) located at 129 Powell Street in Cochrane, AB from the Calgary Catholic School Division for \$10. This property, previously known as the Andrew Sibbald School, was originally sold to the Calgary Catholic School Division for \$10 in 1993. The Division also purchased an adjacent lot (approximately 0.5 acres) from the Calgary Catholic School Division for \$512,500.

b) Future Cochrane Land Disposition

The Division is in negotiations to sell approximately 128.97 acres of land located in Cochrane Alberta for \$1,575,560 plus GST. As of the date of these financial statements, the contract has not yet been finalized but the Division has obtained written authorization from the Minister to sell the land in accordance with Section 192(1) of the Education Act and Section 6(2) of the Disposition of Property Regulation.

21 - Economic Dependence on Related Third Party

The Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

22 - Budget Amounts

The budget was prepared by the school jurisdiction and approved by the Board of Trustees on May 20, 2021. The budget has been presented for information purposes only and has not been audited.

23 - Comparative Figures

Certain 2021 comparative figures have been reclassified to conform to a change in expense classification within the 2022 budget and 2022 actual figures.

DRAFT

SCHEDULE 8

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2022 (in dollars)

	Actual Fees Collected 2020/2021	Budgeted Fee Revenue 2021/2022	(A) Actual Fees Collected 2021/2022	(B) Unspent September 1, 2021*	(C) Funds Raised to Defray Fees 2021/2022	(D) Expenditures 2021/2022	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2022*
Transportation Fees	\$2,408,200	\$2,654,500	\$2,648,982	\$0	\$0	\$15,955,354	\$0
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$128,917	\$250,000	\$101,970	\$0	\$0	\$101,970	\$0
Fees for optional courses	\$805,196	\$1,200,000	\$1,250,275	\$0	\$0	\$1,250,275	\$0
Activity fees	\$253,773	\$2,714,159	\$1,003,431	\$529,500	\$0	\$1,070,551	\$462,380
Early childhood services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other fees to enhance education	\$70,010	\$0	\$68,078	\$70,010	\$0	\$92,188	\$45,900
Non-Curricular Fees							
Extracurricular fees	\$121,425	\$1,100,000	\$844,963	\$218,032	\$0	\$794,333	\$268,662
Non-curricular travel	\$0	\$0	\$12,922	\$37,230	\$0	\$16,275	\$33,877
Lunch supervision and noon hour activity fees	\$6,322	\$97,000	\$4,425	\$79,250	\$0	\$25,240	\$58,435
Non-curricular goods and services	\$148,310	\$1,100,000	\$323,644	\$148,205	\$0	\$314,967	\$156,882
Other Fees	\$15	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$3,942,168	\$9,115,659	\$6,258,690	\$1,082,227	\$0	\$19,621,153	\$1,026,136

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):	Actual 2022	Actual 2021
Cafeteria sales, hot lunch, milk programs	\$118,216	\$259,081
Special events, graduation, tickets	\$36,608	\$2,590
International and out of province student revenue	\$0	\$25,539
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$539,944	\$852,124
Adult education revenue	\$15,730	\$15,067
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
TOTAL	\$710,498	\$1,154,401

SCHEDULE 9

UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION
For the Year Ended August 31, 2022 (in dollars)

EXPENSES	Allocated to System Administration 2022			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 356,687	\$ 39,020	\$ -	\$ 395,707
Educational administration (excluding superintendent)	1,107,541	43,919	-	1,151,460
Business administration	1,329,919	387,785	-	1,717,704
Board governance (Board of Trustees)	426,002	332,870	-	758,872
Information technology	-	-	-	-
Human resources	1,373,992	150,901	-	1,524,893
Central purchasing, communications, marketing	1,066,236	50,940	-	1,117,176
Payroll	419,392	1,904	-	421,296
Administration - insurance			429,638	429,638
Administration - amortization			438,260	438,260
Administration - other (admin building, interest)			51,944	51,944
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	\$ 6,079,769	\$ 1,007,339	\$ 919,842	\$ 8,006,950
Less: Amortization of unsupported tangible capital assets				(\$438,260)
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				\$ 7,568,690
REVENUES	2022			
System Administration grant from Alberta Education	\$ 8,332,289			
System Administration other funding/revenue from Alberta Education (ATRF, secondment revenue, etc)				
System Administration funding from others	277,104			
TOTAL SYSTEM ADMINISTRATION REVENUES	8,609,393			
Transfers (to)/from System Administration reserves	-			
Transfers to other programs	-			
SUBTOTAL	8,609,393			
2021 - 22 System Administration expense (over) under spent	\$1,040,703			



INFORMATION ITEM

TO: THE BOARD OF TRUSTEES

FROM: SUPERINTENDENT OF SCHOOLS

Item: Board Advocacy Resources

Date of Meeting: November 24, 2022

Background:

RVS' greatest challenge, most critical need and the focus of our advocacy efforts is Space for Students. We urgently need more Space for Students in Airdrie, Cochrane and Chestermere.

RVS has more than 27,600 students and welcomes another 750 to 1,000 each year – enough to fill one to two new schools.

Provincial government approval and funding for new schools, additions and modular classrooms are critical to accommodate our fast-growing communities. Investing in space for students improves students' opportunity and ability to learn and achieve their absolute best. Without this approval, many of our students will learn in schools and classrooms without appropriate space for years to come.

The Advocacy Committee has been very active on this critical priority and brought forward multiple resources to support advocacy efforts.

Current Status:

Given the timing related to the development of provincial budget and pending election cycle, it was felt that RVS needed to create some resources to support the Board's advocacy efforts and to engage and activate the public. RVS' Communications Department team created a number of infographics to help provide key data to stakeholders and to illustrate the urgent need for additional space for students.

A Share Our Story resource was created in an effort to support parents and community members to join in on the Board's advocacy efforts. This was shared with School Council chairs at the Oct. 24, 2022, joint Board/School Council meeting.

All of these resources are available on our public website at - https://www.rockyview.ab.ca/about_rvs/board_of_trustees/advocacy_priorities.

These resources have been used in recent advocacy meetings the Board and staff have had with:

- Minister of Education – September 8, 2022
- Deputy Minister of Education – June 15, 2022
- MLA Rosin – November 9, 2022
- MLA Aheer – November 10, 2022
- MLA Guthrie – November 18, 2022
- MLA Cooper – November 18, 2022



INFORMATION ITEM

TO: THE BOARD OF TRUSTEES

FROM: SUPERINTENDENT OF SCHOOLS

- MLA Pitt – November 18, 2022
- Town of Irricana – June 21, 2022
- Rocky View County – September 28, 2022
- Village of Beiseker – October 17, 2022
- City of Airdrie – October 24, 2022
- Town of Crossfield – October 25, 2022
- Town of Cochrane – October 26, 2022
- Joint Board / School Council Chairs meeting – October 27, 2022

Individual trustees have been using the resources at school council meetings and in discussions with parents and stakeholders.

Feedback on the resources has been very positive.

Thank you to Communications team for their efforts in developing these materials and other materials still under development.

Recommendation:

The Board of Trustees acknowledges receipt of the Board Advocacy Resources update as information.



SPACE for STUDENTS

Rocky View Schools has an urgent need for new schools to continue to provide students with the world-class education they deserve.



GROWING POPULATION



RISING ENROLMENT



RISING UTILIZATION



CROWDED SCHOOLS



NEED FOR SCHOOLS

Population growth
2001 to 2021
Airdrie

256%*

Chestermere

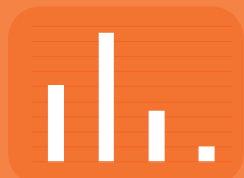
429%*

Cochrane

171%*

Rocky View County

48%*



*Source: Government of Alberta

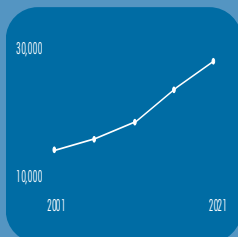
2001 to 2021
91%
more students



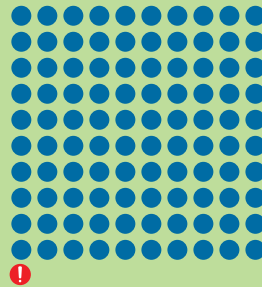
31,655
projected 2026

26,622
in 2021

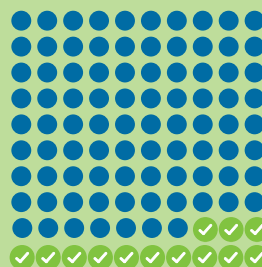
13,967
in 2001



2026/27
101%
utilized



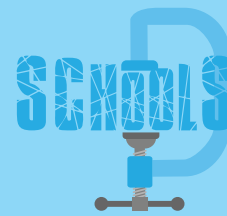
2021/22
87%
utilized



39 
full by 2026*



23 
currently full*



1/3
of classrooms are
modular units

*RVS has 52 schools

**750 –
1,000**
new students
each year,
enough to fill
one to two new
schools

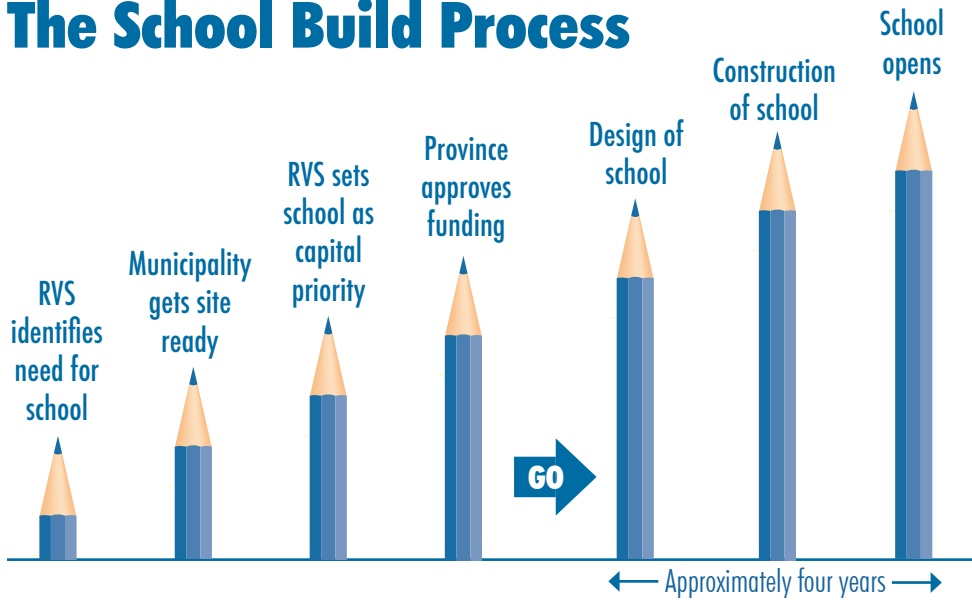


Top Capital Plan Priorities:

- Airdrie K – 8
- Cochrane K – 5
- Chestermere K – 9
- Airdrie high school

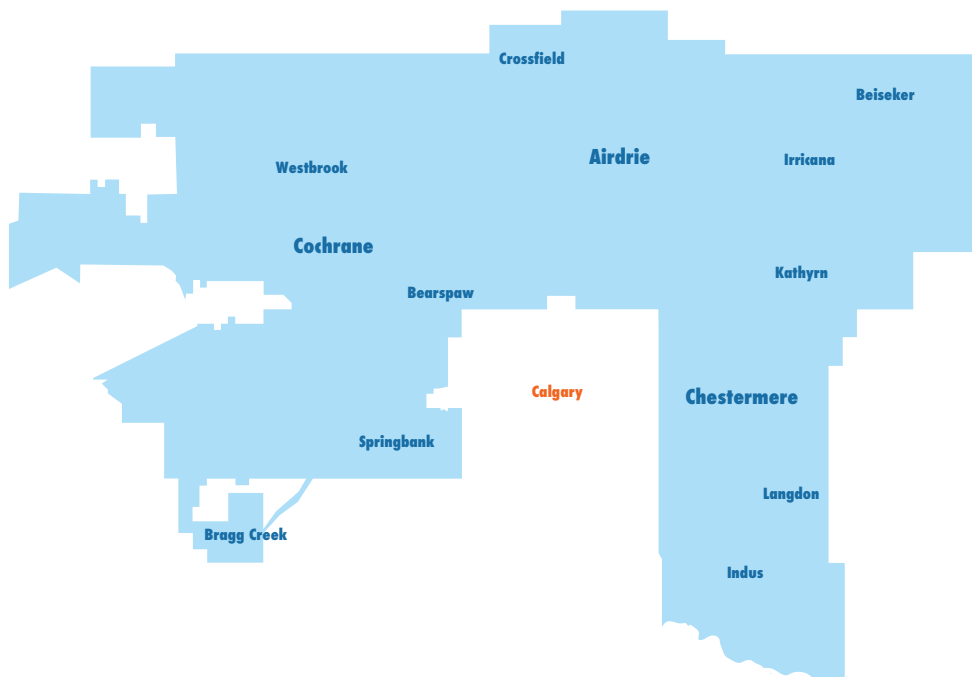
Once the provincial government approves a new school or an addition it takes about four years to plan and build. Pressure on our schools and students intensifies.

The School Build Process



Rocky View Schools Boundary Map

Our students come from a wide and diverse geographic area in rural and urban locations.



DID YOU KNOW?

RVS provides a positive, quality learning experience to 27,000+ students in pre-K-12.

Student enrolment in RVS increased by 91% from 2001 to 2021.

Unless new schools are approved, the overall utilization rate in RVS schools will exceed 100% by 2026/27.



#spaceforstudents



SPACE for STUDENTS

Airdrie Urgently Needs More Schools



Growing Population



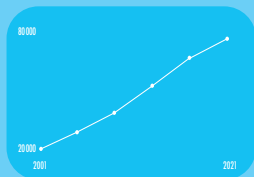
Rising Enrolment



Need for Schools

2001 to 2021

256%*



In Comparison

Calgary

52%*

Lethbridge

47%*

Medicine Hat

24%*

Red Deer

48%*

St. Albert

28%*

*Source: Government of Alberta

by 2027

10,127

K – 8 students

9,945

K – 8 student spaces

=

182

more students than spaces



by 2027

4,331

high school students

3,731

high school student spaces

=

600

more students than spaces

300 – 450

new students each year, enough to fill one new school every two years

2014

last Airdrie high school opened

104%

current utilization rate of all Airdrie high schools



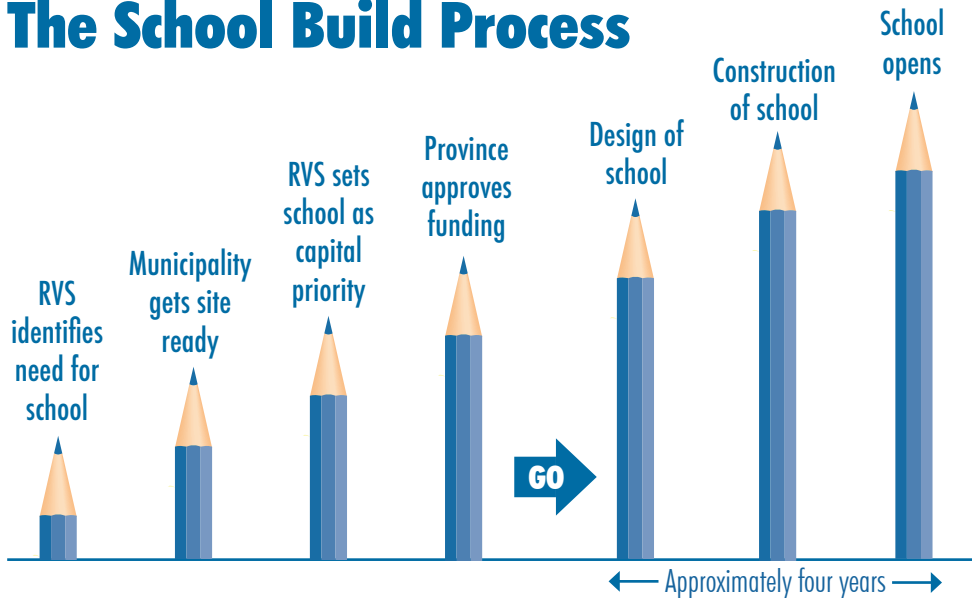
Top Capital Plan Priorities for

Airdrie:

- Kindergarten – Grade 8 school
- High school

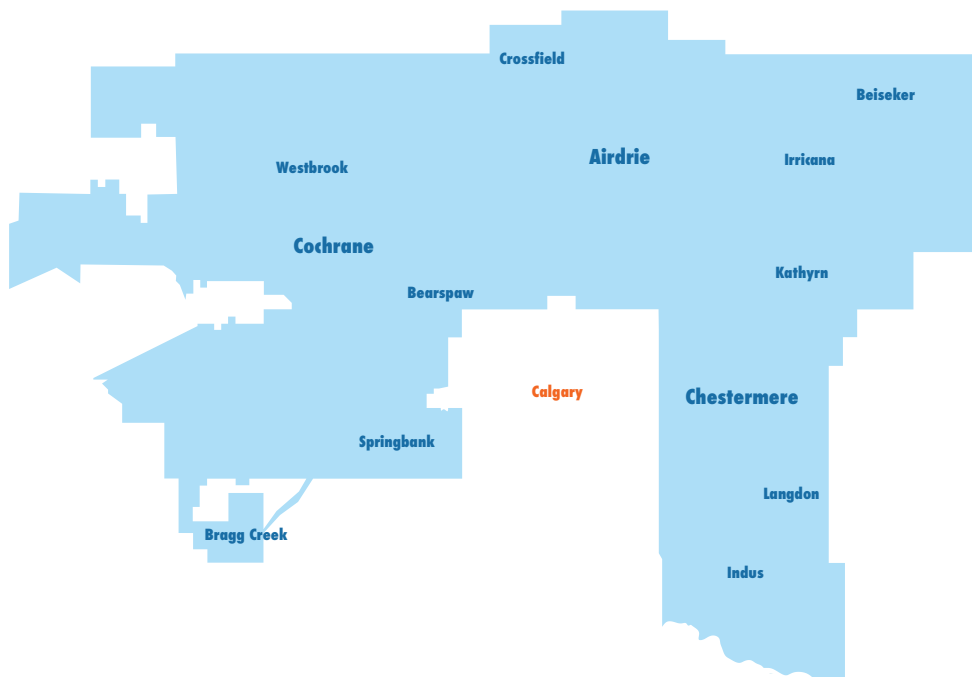
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#spaceforstudents



SPACE for STUDENTS

Chestermere Urgently Needs More Schools



Growing Population

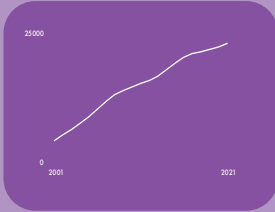


Rising Enrolment



Need for Schools

2001 to 2021
429%*



In Comparison

Calgary
52%*

Grande Prairie
74%*

Leduc
124%*

Medicine Hat
24%*

St. Albert
28%*

*Source: Government of Alberta

by 2026

3,133

K – 9 students

2,949

K – 9 student spaces

=

184

more students than spaces



0

school sites ready

1,769**

new houses built 2014 – 2021

5,035***

children ages 0 – 14

**Source: Canada Mortgage and Housing Corporation

***Source: Statistics Canada, Census 2021

~ **150**
new students each year

2014

last Chestermere school opened

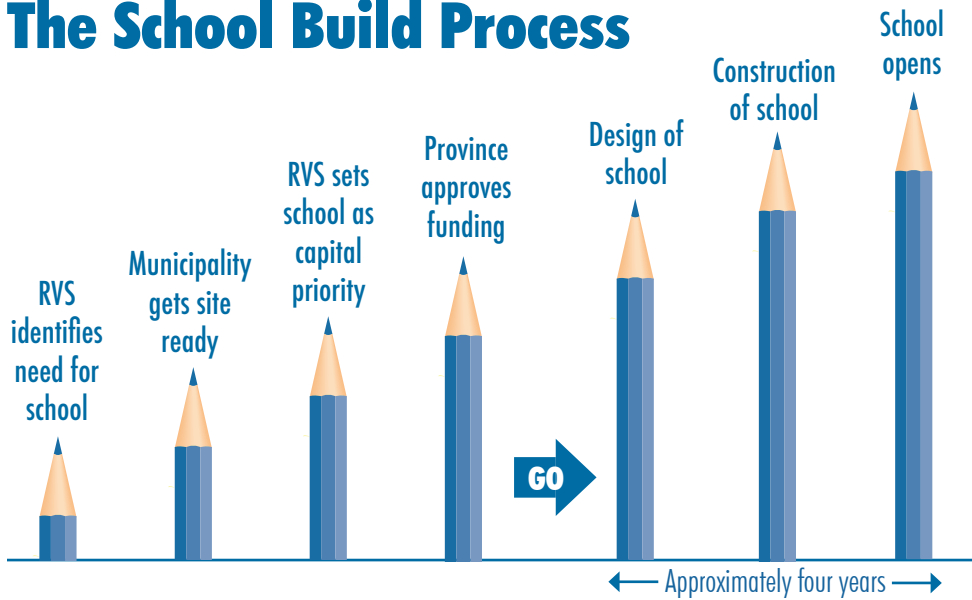


**Top Capital
Plan
Priority for
Chestermere:**

- Kindergarten – Grade 9 school

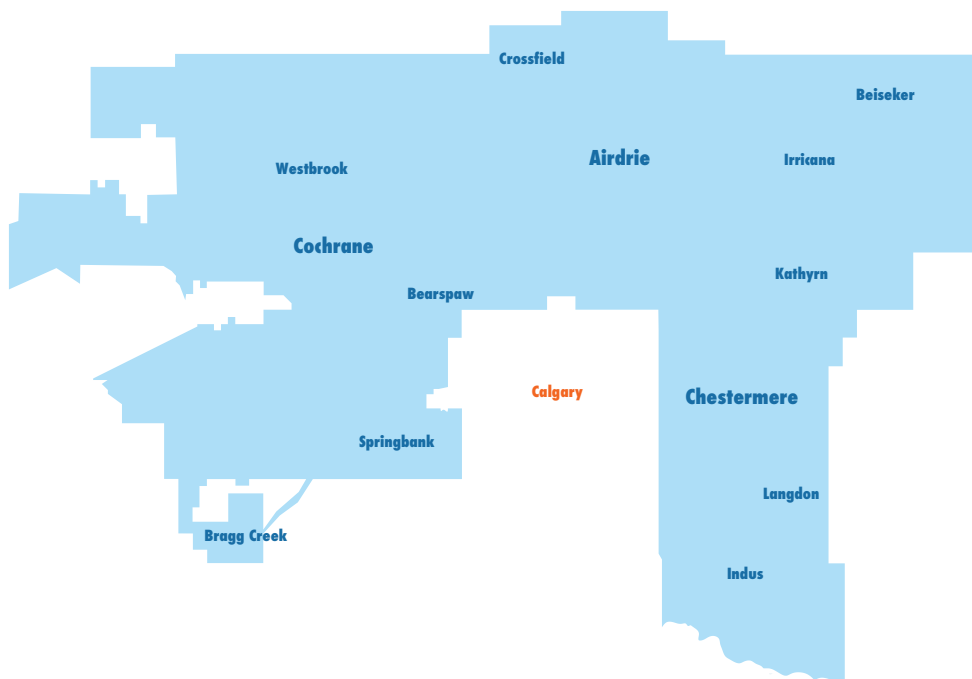
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The School Build Process



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Unless new schools are approved, the overall utilization rate in RVS schools will exceed 100% by 2026/27.



#spaceforstudents



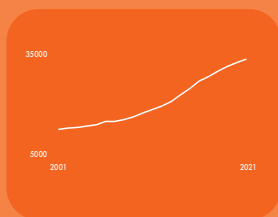
SPACE for STUDENTS

Cochrane Urgently Needs More Schools



Growing Population

2001 to 2021
171%*



Fastest growing municipality in Alberta and 11th fastest growing in Canada (over 10,000 pop.)

In Comparison

Calgary
52%*

Leduc
124%*

Medicine Hat
24%*

St. Albert
28%*

*Source: Government of Alberta




Rising Enrolment

by 2026
4,783
K – 8 students

3,901
K – 8 student spaces
=

882
more students than spaces

2022
expansion to Bow Valley High School approved by government
=

~ **500** 
additional high school student spaces by 2025/26



Need for Schools

~ **300**
new K – 8 students each year in Cochrane, enough to fill a new school every two to three years

2017
last Cochrane elementary school opened

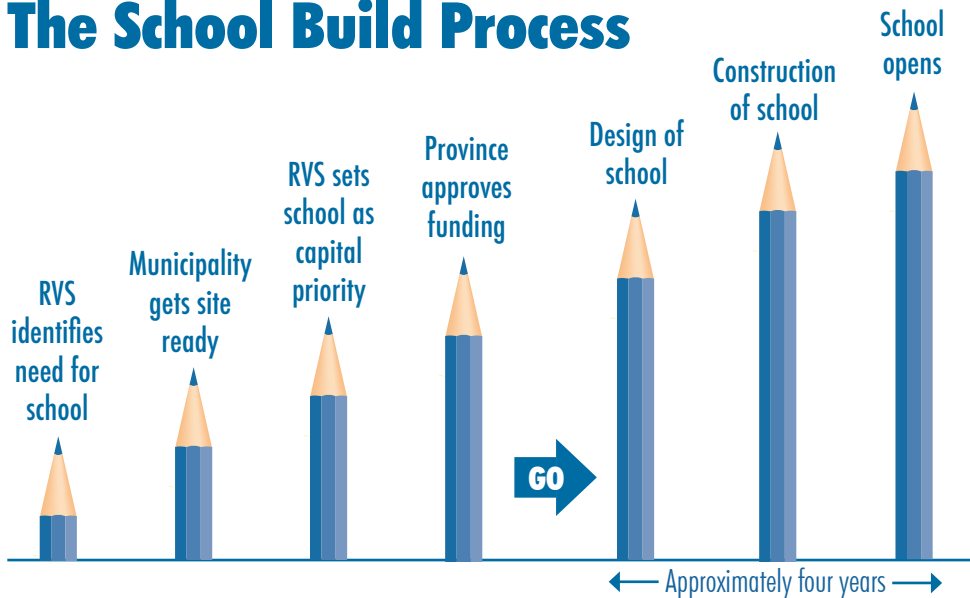


Top Capital Plan Priority for Cochrane:

- Kindergarten – Grade 5 school

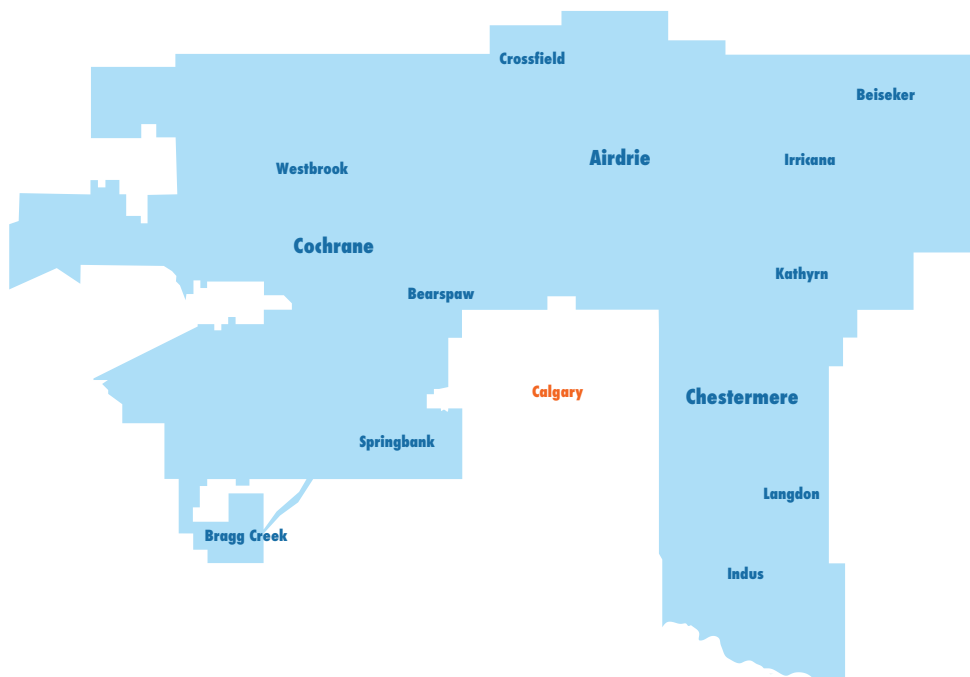
Once the provincial government approves a new school or an addition it takes about four years to plan and build. Pressure on our schools and students intensifies.

The School Build Process



Rocky View Schools Boundary Map

Our students come from a wide and diverse geographic area in rural and urban locations.



DID YOU KNOW?

RVS provides a positive, quality learning experience to 27,000+ students in pre-K-12.

Student enrolment in RVS increased by 91% from 2001 to 2021.

Unless new schools are approved, the overall utilization rate in RVS schools will exceed 100% by 2026/27.



#spaceforstudents



Share our Story!

Rocky View Schools (RVS) needs more space for students.

RVS is urgently in need of more Space for Students in several of our communities. Many of our schools are running out of spaces for students and we need the provincial government to build new schools in RVS and provide more modular classrooms while these new schools are built. We need to be heard by the government, so they prioritize funding for schools in our most critically impacted RVS communities. Parents/guardians have an important voice about the space needed for their children to do their best in school. We need your help to share our story. Together, we can help to ensure our voices are heard.

What steps can you take?

RVS has created this Share our Story guide to give you some ideas and tools to help you advocate for Space for Students. If you have questions on advocacy, please contact your local trustee.

Share Space for Students Infographics

RVS has produced infographics to highlight our need for space division-wide and in the highest needs communities of Airdrie, Cochrane and Chestermere. These can be shared electronically or printed in hardcopy.

Tell your Friends, Family and Others

Talk to those around you about the need for more student spaces in your community. Talking about how your children are impacted by overutilized schools with decision-makers and influencers can be very effective. Provide them with key information and ask that they reach out and share with people who can positively influence.

Contact Municipal and Provincial Governments

Write a letter, send a personal email to politicians, pick up the phone and call about your concerns and personal stories about how your child(ren) are impacted by crowded schools.

Consider reaching out to your local councillor and mayor asking them to prioritize getting schools sites ready. Without school sites, RVS cannot even ask the provincial government for new schools.

Send your personal story and Space for Students infographic to your Member of Legislative Assembly (MLA), Minister of Education, Minister of Infrastructure, Minister of Municipal Affairs and Premier.

Share RVS Social Media Posts

Follow our RVS Facebook, Twitter and Instagram feeds and reshare our Space for Students posts to help us reach as many people as possible.

Watch our Website for Updates and Information

We are focused on advocating for Space for Students and will continue to share updates and information. Check back often!

Tips for advocating for more Space for Students in RVS

RVS recommends when advocating to individuals to always keep the message positive and personal. Whether speaking, emailing, or using social media platforms, we encourage active and respectful dialogue. Use the data provided along with personal stories and impacts you see with your own child(ren) to provide a personalized, impactful message to key decision-makers. Ensure they know you are invested in this issue and that it is an important community-wide issue. We also do not recommend online petitions as effective and positive means of advocating.

Stakeholder Contacts

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COMMITTEE REPORT

TO: THE BOARD OF TRUSTEES

FROM: THE ASBA COMMITTEE

Item: Alberta School Boards Association Fall General Meeting

Meeting Date: November 24, 2022

Background:

Rocky View Schools is an active member of the Alberta School Boards Association (ASBA), the provincial organization representing all 61 Public, Separate and Francophone school boards in the province. The mission of ASBA is to “*promote and serve member boards in supporting student success*”.

The focus of the Board’s ASBA Committee includes coordinating the work of the Board of Trustees as it relates to membership and partnership with the ASBA and involvement in ASBA events.

Current Status:

Earlier this week, all members of the Board, supported by Superintendent Luterbach and Associate Superintendent Paul, attended the ASBA Fall General Meeting (FGM) in Edmonton. The two-day session provided opportunity to connect with Boards and colleagues from across the province, discuss and debate provincial education policy and advocacy, as well as participate in governance and leadership professional learning sessions.

During the business session of the FGM, ASBA membership considered advocacy position statements regarding the effects of new and changing legislation, shared responsibilities to students, declaration of National Day for Truth and Reconciliation as a statutory holiday in Alberta, changes to methodology for student funding, and provincial direction regarding mask mandates in schools.

Minister Adriana LaGrange addressed the assembly and provided updates to the membership on government commitments to education and highlighted the mandate and focus of the Ministry of Education over the next few months as outlined in the mandate letter received from Premier Danielle Smith. Trustees had opportunity to connect with local and provincial MLAs, and Premier Danielle Smith addressed the membership as well.

Attendance at the ASBA FGM is extremely valuable for trustees and the Board, and the ASBA Committee is thankful to board members and administration for their participation in this important work. The Committee is appreciative of ASBA for their efforts in supporting publicly elected school boards across the province in fulfilling ASBA’s vision of inspiring exceptional school board governance.

Future Direction:

The ASBA Committee looks forward to continuing supporting the work of the Board regarding our partnership with ASBA to advance local and provincial advocacy efforts and enhance system and governance excellence.

Recommendation:

The Board of Trustees acknowledges receipt of the ASBA Committee Report regarding the 2022 ASBA FGM as information.



COMMITTEE REPORT

TO: THE BOARD OF TRUSTEES

FROM: THE BOARD PLANNING COMMITTEE

Report Date: November 24th, 2022

Committee Members Present:

All Trustees

Greg Luterbach, Superintendent

Larry Paul, Associate Superintendent of Business & Operations

Tara De Weerd, Director of Communications

Ashley Maroukian, Recording Secretary

Meeting Date: November 3rd, 2022

Key Meeting Points:

- Committee Reports were presented for the following committees: TEBA, PDLC and ASBA
- Generative discussion regarding Policy 18 Alternative Programs
- Board discussion about the upcoming ASBA FGM – reviewed position statements
- Feedback provided by the Board on recent Municipal Meetings
- Sub Shortage solution for Colony/Rural schools provided
- Preparation for Nov 24 board agenda debate about a 2022/23 RVS Calendar Adjustment

Future Considerations:

- Role of Trustees – Corporate Versus Individual Authority
- Development of Notice of Motion Template
-

Moved to Future Agenda

- Generative board discussion about School Fees