

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2023

[Education Act, Sections 139(2)(b) and 244]

1190 The Rocky View School Division

Legal Name of School Jurisdiction

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Contact Address, Telephone & Email Address

BOARD CHAIR

Ms. Fiona Gilbert

Name



Signature

SUPERINTENDENT

Mr. Gregory Luterbach

Name



Signature

SECRETARY TREASURER or TREASURER

Mr. Larry Paul

Name



Signature

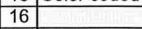


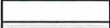


**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 26, 2022
Date**

c.c. Alberta Education
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15 Color coded cells:

16 	blue cells: require the input of data/descriptors wherever applicable.	16 	grey cells: data not applicable - protected
17 	salmon cells: populated from data entered in this template	17 	white cells: within text boxes REQUIRE the input of points and data.
18 	green cells: populated based on information previously submitted	18 	yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT

21 The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into
 22 consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year
 23 Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will
 24 support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- 27 - Overall revenue is projected to be \$291.7 million, while expenditures total \$300.9 million.
- 28 - Total anticipated operating reserve utilization will be \$7.9 million for 2022/23 including \$7.1 million for an operating budget deficit before amortization and a further
 29 \$841,000 for capital purchases.
- 30 - The projected ending balance for operating reserves as of August 31, 2023 will be \$7.1 million or 2.4% of the total operating budget.
- 31 - Enrolments for 2022/23 are projected to increase of 3.4% over current year to 27,563 students.
- 32 - Base operating funding from the government increased \$9.7 million with 42% of that increase related to increased enrolment projections, 31% related to the base
 funding rate changes and 27% related to the increase in bridge funding.
- 33 - At the K-8/9 grade levels, the class sizes have been maintained and the number of classes are expected to increase by 10 classes to a total of 754.
- 34 - High schools will receive funding for student growth based on enrolment projections with an identical per student allocation as in 2021/22.
- 35 - \$2 million will be targeted in 2022/23 for additional supports related to student wellbeing, supports for mental health, and supports to address student learning that
 36 was disrupted during the pandemic. These funds will be a blend of the anticipated student wellbeing grant being provided by government and \$1 million funded
 from operating reserves.
- 37 - Supports for inclusion directed to schools has been increased by \$500,000 to a total of \$16.4 million.
- 38 - Operations and maintenance (OM) funding from the government was increased by \$543,000 however, this increase does not recover the reduction in grants
 39 experienced in 2021/22 and there continues to be challenges in this area as the cost for utilities, insurance and staffing continue increase.
- 40 - Governance and system administration costs are increased to provide additional staffing in the areas of human resources, payroll and legal/risk however the total
 costs remain below the grant funding.
- 41 - Schools are planning to spend an additional \$1.6 million from their school carry forward reserves to further support local school initiatives.

Significant Business and Financial Risks:

- 45 - As a growing school board, weighted moving average enrolment funding creates resource constraints for the education of students since RVS is not funded fully
 46 for all new students immediately.
- 47 - There is a capital deficit as enrolments have surpassed new approvals for schools in RVS communities, and applications for portable modulars do not
 48 accommodate all new enrolments.
- 49 - Uncertainty around whether the government will fund the an expected collective agreement settlement.
- 50 - Recruitment and retention of staff becoming a serious concern for RVS creating a need for a compensation review.
- 51 - Increasing utilities and insurance will continue to be risk for RVS with operations and maintenance funding not keeping pace.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	\$ 281,235,006	\$267,387,837	\$276,945,128
Federal Government and First Nations	\$ 822,678	\$818,701	\$570,062
Property taxes	\$ -	\$0	\$0
Fees	\$ 5,933,934	\$9,115,659	\$3,942,168
Sales of services and products	\$ 1,300,000	\$1,373,000	\$1,439,821
Investment income	\$ 750,000	\$230,000	\$756,021
Donations and other contributions	\$ 1,200,400	\$2,100,000	\$1,023,089
Other revenue	\$ 445,000	\$286,800	\$195,000
TOTAL REVENUES	\$291,687,018	\$281,311,997	\$284,871,289
EXPENSES			
Instruction - ECS	\$ 6,672,100	\$6,483,490	\$5,970,344
Instruction - Grade 1 to 12	\$ 224,024,869	\$217,692,025	\$206,945,926
Operations & maintenance	\$ 43,355,274	\$42,586,486	\$42,818,924
Transportation	\$ 18,093,550	\$16,852,280	\$15,902,302
System Administration	\$ 8,522,090	\$7,999,685	\$7,731,790
External Services	\$ 190,785	\$190,785	\$149,992
TOTAL EXPENSES	\$300,858,668	\$291,804,751	\$279,519,278
ANNUAL SURPLUS (DEFICIT)	(\$9,171,650)	(\$10,492,754)	\$5,352,011

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	\$ 140,555,954	\$134,044,937	\$132,887,022
Certificated benefits	\$ 33,896,646	\$31,399,106	\$31,256,591
Non-certificated salaries and wages	\$ 43,992,790	\$44,141,367	\$43,212,172
Non-certificated benefits	\$ 12,938,728	\$12,722,358	\$11,055,067
Services, contracts, and supplies	\$ 51,546,400	\$53,021,032	\$44,655,909
Capital and debt services			
Amortization of capital assets			
Supported	\$ 15,600,400	\$14,000,000	\$14,428,988
Unsupported	\$ 2,092,050	\$2,325,200	\$1,797,396
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$75,751	\$226,133
Other interest and finance charges	\$ 235,700	\$75,000	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$300,858,668	\$291,804,751	\$279,519,278

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023										Actual Audited 2020/21	
	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL	TOTAL	TOTAL		
	ECS	Grade 1 to 12										
REVENUES												
(1) Alberta Education	\$ 5,600,983	\$ 211,050,689	\$ 23,911,925	\$ 13,554,974	\$ 8,332,289	\$ -	\$ 262,450,860	\$ 258,298,901	\$ 16,603,759			
(2) Alberta Infrastructure - non remediation	-	-	-	-	-	-	-	-	-			
(3) Alberta Infrastructure - remediation	-	-	-	-	-	-	-	-	-			
(4) Other - Government of Alberta	-	\$ 376,361	-	-	-	\$ 157,785	\$ 534,146	\$ 517,664	\$ 517,664			
(5) Federal Government and First Nations	-	\$ 822,678	-	-	-	-	\$ 822,678	\$ 570,062	\$ 570,062			
(6) Other Alberta school authorities	-	-	-	\$ 1,250,000	-	-	\$ 1,250,000	\$ 1,524,804	\$ 1,524,804			
(7) Out of province authorities	-	-	-	-	-	-	-	-	-			
(8) Alberta municipalities-special tax levies	-	-	-	-	-	-	-	-	-			
(9) Property taxes	-	-	-	-	-	-	-	-	-			
(10) Fees	-	\$ 2,866,359	-	\$ 3,034,575	-	\$ 33,000	\$ 5,933,934	\$ 3,942,168	\$ 3,942,168			
(11) Sales of services and products	-	\$ 1,300,000	-	-	-	-	\$ 1,300,000	\$ 1,439,821	\$ 1,439,821			
(12) Investment income	-	\$ 585,000	\$ 150,000	\$ 15,000	-	-	\$ 750,000	\$ 756,021	\$ 756,021			
(13) Gifts and donations	-	\$ 900,000	\$ 100,400	-	-	-	\$ 1,000,400	\$ 799,649	\$ 799,649			
(14) Rental of facilities	-	-	\$ 445,000	-	-	-	\$ 445,000	\$ 161,905	\$ 161,905			
(15) Fundraising	-	\$ 200,000	-	-	-	-	\$ 200,000	\$ 223,440	\$ 223,440			
(16) Gains on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-			
(17) Other	-	-	-	-	-	-	-	-	-			
(18) TOTAL REVENUES	\$ 5,600,983	\$ 218,101,087	\$ 41,607,325	\$ 17,854,549	\$ 8,332,289	\$ 190,785	\$ 291,687,018	\$ 284,871,289	\$ 284,871,289			
EXPENSES												
(19) Certificated salaries	\$ 4,624,170	\$ 134,781,194	-	-	\$ 1,150,590	-	\$ 140,555,954	\$ 132,887,022	\$ 132,887,022			
(20) Certificated benefits	\$ 1,190,130	\$ 32,577,836	-	-	\$ 128,680	-	\$ 33,896,646	\$ 31,256,591	\$ 31,256,591			
(21) Non-certificated salaries and wages	\$ 635,410	\$ 27,784,570	\$ 10,303,644	\$ 789,266	\$ 4,405,962	\$ 73,938	\$ 43,992,790	\$ 43,212,172	\$ 43,212,172			
(22) Non-certificated benefits	\$ 222,390	\$ 8,221,269	\$ 3,021,049	\$ 250,028	\$ 1,201,019	\$ 22,973	\$ 12,938,728	\$ 11,055,067	\$ 11,055,067			
(23) SUB - TOTAL	\$ 6,672,100	\$ 203,364,869	\$ 13,324,693	\$ 1,039,294	\$ 6,886,251	\$ 96,911	\$ 231,384,118	\$ 218,410,852	\$ 218,410,852			
(24) Services, contracts and supplies	-	\$ 19,379,900	\$ 13,973,231	\$ 16,969,256	\$ 1,130,139	\$ 93,874	\$ 51,546,400	\$ 44,655,909	\$ 44,655,909			
(25) Amortization of supported tangible capital assets	-	-	\$ 15,600,400	-	-	-	\$ 15,600,400	\$ 14,428,988	\$ 14,428,988			
(26) Amortization of unsupported tangible capital assets	-	\$ 1,205,100	\$ 101,800	-	\$ 430,000	-	\$ 1,736,900	\$ 1,797,396	\$ 1,797,396			
(27) Amortization of supported ARO tangible capital assets	-	-	-	-	-	-	-	-	-			
(28) Amortization of unsupported ARO tangible capital assets	-	-	\$ 355,150	-	-	-	\$ 355,150	\$ -	\$ -			
(29) Accretion expenses	-	-	-	-	-	-	-	-	-			
(30) Supported interest on capital debt	-	-	-	-	-	-	-	-	-			
(31) Unsupported interest on capital debt	-	-	-	-	-	-	-	-	-			
(32) Other interest and finance charges	-	\$ 75,000	-	\$ 85,000	\$ 75,700	-	\$ 235,700	\$ -	\$ -			
(33) Losses on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-			
(34) Other expense	-	-	-	-	-	-	-	-	-			
(35) TOTAL EXPENSES	\$ 6,672,100	\$ 224,024,869	\$ 43,355,274	\$ 18,093,550	\$ 8,522,090	\$ 190,785	\$ 300,858,668	\$ 279,519,278	\$ 279,519,278			
(36) OPERATING SURPLUS (DEFICIT)	\$ (1,071,117)	\$ (5,923,782)	\$ (1,747,949)	\$ (239,001)	\$ (189,801)	\$ -	\$ (9,171,650)	\$ 5,352,011	\$ 5,352,011			

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEEES			
TRANSPORTATION	\$3,034,575	\$2,654,500	\$2,408,200
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$97,000	\$6,322
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$150,000	\$250,000	\$128,917
Fees for optional courses	\$1,249,359	\$1,200,000	\$805,196
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$0	\$0	\$70,010
NON-CURRICULAR FEES			
Extra-curricular fees	\$500,000	\$1,100,000	\$121,425
Non-curricular goods and services	\$0	\$1,100,000	\$148,310
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$0	\$0	\$15
TOTAL FEES	\$5,933,934	\$9,115,659	\$3,942,168

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs	\$400,000	\$440,000	\$259,081
Special events	\$100,000	\$100,000	\$2,590
Sales or rentals of other supplies/services	\$800,000	\$800,000	\$852,124
International and out of province student revenue	\$0	\$0	\$25,539
Adult education revenue	\$0	\$33,000	\$15,067
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$1,300,000	\$1,373,000	\$1,154,401

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2021	\$63,883,543	\$32,928,964	\$90,941	\$25,625,328	\$0	\$25,625,328	\$5,238,310
2021/2022 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus/(deficit)	(\$7,886,184)			(\$7,886,184)	(\$7,886,184)		
Estimated board funded capital asset additions	\$0	\$600,000		(\$600,000)	(\$600,000)		\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$16,260,000)		\$16,260,000	\$16,260,000		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$14,500,000		(\$14,500,000)	(\$14,500,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$297,600		(\$297,600)	(\$297,600)		
Estimated reserve transfers (net)				\$0	\$0		\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0		\$0
Estimated Balances for August 31, 2022	\$55,997,359	\$32,066,564	\$90,941	\$18,601,544	\$0	\$18,601,544	\$5,238,310
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$4,499,659	\$4,499,659		\$0			
Budgeted surplus/(deficit)	(\$9,171,650)			(\$9,171,650)	(\$9,171,650)		
Projected board funded tangible capital asset additions		\$543,800		(\$543,800)	(\$543,800)		\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0		\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$17,337,300)		\$17,337,300	\$17,337,300		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$15,500,000		(\$15,500,000)	(\$15,500,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$100,400		(\$100,400)	(\$100,400)		
Budgeted amortization of ARO tangible capital assets		(\$355,150)		\$355,150	\$355,150		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$297,600		(\$297,600)	(\$297,600)		
Projected reserve transfers (net)				\$0	\$0		\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0		\$0
Projected Balances for August 31, 2023	\$51,325,368	\$35,315,573	\$90,941	\$10,680,544	\$0	\$10,680,544	\$5,238,310

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage				Operating Reserves Usage				Capital Reserves Usage	
	Year Ended		Year Ended		Year Ended		Year Ended		Year Ended	
	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	30-Aug-2025
Projected opening balance	\$0	\$0	\$0	\$18,601,544	\$10,680,544	\$10,680,544	\$5,238,310	\$5,238,310	\$5,238,310	\$5,238,310
Projected excess of revenues over expenses (surplus only)	\$0	\$905,000	\$910,000							
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$17,692,450	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$15,600,400)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment	(\$297,600)	(\$905,000)	(\$310,000)			\$0	\$0	\$0	\$0	\$0
Budgeted reserves transfers (net)	\$7,921,000	\$0	\$0	(\$7,921,000)		\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Technology asset renewal	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
New school start-up costs	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	(\$1,659,422)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Non-recurring non-certificated remuneration	(\$1,000,000)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
student wellbeing, mental health, learning disruption	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Professional development, training & support	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Transportation Expenses	(\$238,000)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Operations & maintenance	(\$1,291,000)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Increased insurance costs - unsupported	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
English language learners	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
System Administration	\$240,200	\$0	\$0			\$0	\$0	\$0	\$0	\$0
OH&S / wellness programs	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Debt repayment	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
POM expenses	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	(\$3,150,378)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Technology	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Technology asset renewal	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	(\$543,800)	(\$600,000)	(\$600,000)			\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Amortization	(\$1,736,900)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	(\$355,150)	\$0	\$0			\$0	\$0	\$0	\$0	\$0
ARO Amortization	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency	\$0	\$0	\$0	\$10,680,544	\$10,680,544	\$10,680,544	\$5,238,310	\$5,238,310	\$5,238,310	\$5,238,310

Out of Balance 5.29% 5.29%
ASO as a percentage of 2023 Expenses 3.95% 3.95%

Total surplus as a percentage of 2023 Expenses 5.29%
ASO as a percentage of 2023 Expenses 3.95%

PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	\$ (9,171,650)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(9,171,650)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$355,150	
Amortization of board funded capital assets	\$1,736,900	
Instructional spending	\$4,150,378	Maintain spending on specialized programs even though funding was reduced by \$1.9M (PUF, Severe Kindergarten, Mod Language), additor
School Carry Forward reserve spending	\$1,639,422	Schools planning to spend additional amounts from their carry forward reserves on staffing and supplies
Operations and Maintenance spending	\$1,291,000	Caretaking requiring \$400K of reserves and maintenance will require \$760K to maintain operations. Increase in funding received was used to
Transportation spending	\$239,000	Projected additional routes required on increased enrollment plus projected increase in fuel cost will require use of reserves
System Administration surplus	(\$240,200)	System admin costs below grant allocation
Subtotal, preliminary projected operating reserves to cover operating deficit	9,171,650	
Opening balance adjustment due to adoption of PS 2280 (ARO)	-	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	543,800	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,736,900)	
Budgeted amortization of board funded ARO tangible capital assets	(355,150)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	297,600	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2022/23	\$ 7,921,000	

Total amount approved by the Minister

total \$1M of spending on student wellbeing, mental health and learning disruption, further \$1.2M to support base instructional spendin

to cover projected increase in utility

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	19,431	18,826	18,002	Head count
Grades 10 to 12	6,108	5,786	5,031	Head count
Total	25,539	24,612	23,033	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	3.8%	6.9%		
Other Students:				
Total	-	-	97	Note 3
Total Net Enrolled Students	25,539	24,612	23,130	
Home Ed Students	117	159	300	Note 4
Total Enrolled Students, Grades 1-12	25,656	24,771	23,430	
Percentage Change	3.6%	5.7%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	432	432	509	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	3,968	3,968	3,269	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	1,900	1,869	1,492	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-			ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,900	1,869	1,492	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	950	935	746	
Percentage Change and VA for change > 3% or < -3%	1.7%	25.3%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	40	40	62	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-		14	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	1,365	1,365	1,330	1,330	1,307	1,307	Teacher certification required for performing functions at the school level.
Non-School Based	42	32	41	30	40	31	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	1,407.0	1,397.0	1,370.5	1,360.7	1,347.0	1,338.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	2.7%		1.7%		4.5%		
If an average standard cost is used, please disclose rate: Student F.T.E. per certificated Staff	104,150				101,952		
Certificated Staffing Change due to:	18,009/7303		18.8		17.9		
Enrollment Change	35						35 If negative change impact, the small cell If negative change impact, the small cell size initiative is to include any/all teachers retained.
Other Factors	2						1 Descriptor (required):
Total Change	36.5						35.5 Year-over-year change in Certificated FTE Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-						- FTEs
Non-permanent contracts not being renewed	-						- FTEs
Other (retirement, attrition, etc.)	-						- Descriptor (required):
Total Negative Change in Certificated FTEs	-						- Breakdown required where year-over-year-Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers	1,093	1,093	1,115	1,115	1,111	1,111	
Permanent - Full time	68	68	74	74	69	69	
Permanent - Part time	83	83	86	86	53	53	
Probationary - Full time	9	9	11	11	9	9	
Probationary - Part time	178	178	98	98	108	108	
Temporary - Full time	34	34	14	14	8	8	
Temporary - Part time							
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	330		296		305		Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated Instruction	310		297		287		Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operators & Maintenance	186		205		195		Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed							Bus drivers employed, but not contracted
Transportation - Other Staff	13		13		13		Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	59		54		53		Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	888.0		865.7		852.2		FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.7%		1.6%		5.4%		
Explanation of Changes to Non-Certificated Staff:							
2021/22 staffing for Educational Assistants should have been 328 instead of 296 and the remaining instructional staff for 2021/22 should have been 303 instead of 297. Total 2021/22 budget for instructional staffing was 631 and the increase to 640 in 2022/23 is a result of increased enrollment. Lower Operations and Maintenance staff a result of reducing temporary staffing for personnel. Additional staff for other includes additional FTE in HR, payroll and legalist.							
Additional Information							
Are non-certificated staff subject to a collective agreement? <input type="text" value="0"/> <input type="text" value="0"/>							
Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTEs.							
N/A							